



YOUR
COMMUNITY
FOUNDATION // // // SERVING NORTH CENTRAL WEST VIRGINIA

2013-14 ANNUAL REPORT

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Message from the Chairman



ROBERT L. GREER, CHAIRMAN

Dear Friends,

It is difficult to imagine that my year as Chairman is half gone. Another Scholarship season has passed and I was fortunate that our President provided opportunities for me to represent Funds at awards ceremony and recognize the outstanding academic, athletic and general good character of the scholarship recipients of 2015. President Nick Austin tried to attend every school and worked diligently with the schools to see that as many of the awards that could be granted were granted. I extend grateful appreciation to the volunteers on the Scholarship Committee for their countless hours reviewing, evaluating and selecting scholarship award recipients when there were so many qualified applicants.

We also have participated in several high visibility events. The Tri-County Chamber of Commerce event was made at least partially possible due to behind the scenes role of YCF. Newly endowed funds are being created by community leaders with true charitable goals. YCF is not the focus of these events, but continues to provide the backbone upon which philanthropy can flow from the communities with which we work.

Finally, YCF kicked off a campaign to start a year long effort where unrestricted funds will be collected and used to match gifts to community funds which have been endowed at YCF. We are calling the new unrestricted fund the "Opportunity Fund" and will be reaching out to community leaders and foundations to create a charitable giving pool as the seed money for a matching week of giving next spring. The Committee that has taken on this project has started out with a great kick-off event, which I am optimistic will result in one of the biggest charitable events in YCF history.

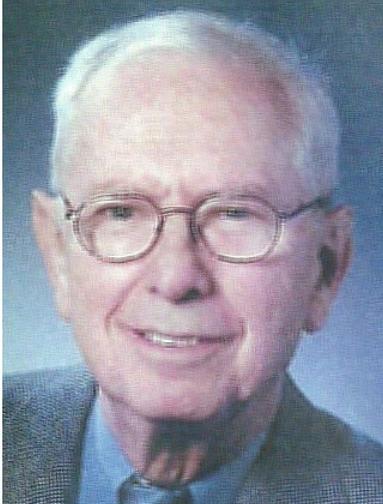
I write to thank each of you who will read this for your effort to make North Central West Virginia a better place to live and work. The YCF volunteers make this foundation the true base upon which we can build a better community. Thank You.

My best regards,

Robert L. Greer, Chair of YCF



Tanner's gifts continue through Children's Enrichment Fund



THE LATE STEPHEN TANNER

Stephen Tanner was one of the best-known and well-liked members of the Morgantown community for many years. He was one of the founders of the Greater Morgantown Community Trust, which was merged into YCF, and both he and his wife Rita served on our board of directors.

The Tanner family also donated the building at 111 High Street which today houses the YCF offices as well as other community organizations. The building – listed on the National Register of Historic Places – formerly housed Tanner and Tanner CPAs and was once the Morgantown Post Office.

Stephen Tanner will continue to make gifts to the community for years to come, thanks to the Stephen D. Tanner Children's Enrichment Fund created by Rita Tanner in the name of her late husband. The endowment fund, under the management of YCF, will be invested to increase its value, with net earnings used annually to provide educational opportunities for children from low-income families and to help cover the cost of enrichment programs for children.

"We wanted to honor Stephen's memory by helping children in Monongalia County gain opportunities they wouldn't otherwise have," Mrs. Tanner said. "Many students face obstacles; they fall behind. This fund can lend a hand, for instance, providing scholarships for tutors."

"YCF is grateful to the Tanner family for initiating this new endowment fund and proud to manage it for the benefit of children in Monongalia County," said Nicholas Austin, president of YCF. "We are already looking at several projects for this year where funds from the Tanner endowment will be used to benefit students, and will support other worthy projects in the years ahead."

Tanner was a vital member of the Morgantown community, serving on the City Charter Board, Historic Landmark Commission, Parking Authority, Salvation Army board and Morgantown High School Foundation board. He also served as a member of the WVU College of Creative Arts Visitors Committee, West Virginia Holocaust Commission, Public Radio Board and Humanities Council.

In 2008, he was named Morgantown Citizen of the Year and WVU's Most Loyal West Virginian, and in 2012 he received the Earl L. Core Award, the highest honor conferred by the Morgantown Chamber of Commerce.



OTHER YCF SCHOLARSHIP FUNDS INCLUDE:

Catherine Flynn Morrison Memorial Scholarship Fund

Jacob David Bower "Bower Power" Scholarship Fund

Hope Works Scholarship Fund

Jean and Laurence S. DeLynn Scholarship Fund



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Center receives more than a little help from its friends

Julie Sole had an idea to raise money for the Disability Action Center (DAC) in Fairmont.

She didn't want to go all out with a large-scale campaign, she said. "We wanted to keep it simple at first and see what we could do."

So late last year, she asked a small group of special friends to help her raise \$5,000 to put toward an endowment fund with YCF. She hoped to raise the cash by summer, and then match it with \$5,000 from DAC's budget to fully fund the \$10,000 endowment.

She got a nice surprise in March of this year when donations surpassed \$7,300.

"We raised this money from January to March by asking the people who care about us," said Sole, executive director of the DAC. "Our friends stepped up. The response was overwhelming."

As a result, the organization was able to create the DAC Education and Resource Fund through YCF with more than \$12,000 in hand. The fund was formally established at a gathering of DAC members, family and friends when Sole signed the Fund Agreement along with Nicholas Austin, president of YCF.

"This is a great day for us at DAC," she said. "We have a lot of good ones but this is a great one. Our goal now is to grow the fund and use the interest it accrues to give back in the form of Assist Award Scholarships to special needs students in the county high schools."

DAC focuses its support on the educational needs of individuals with disabilities and their families and, when funds are available, provides resources to include home modifications, assistive technology, personal development, training and support services.

Ray Richardson, who helped start the Assist Award in support of his disabled daughter, said the idea was always to have a foundation manage the endowment, which eventually led to the partnership with YCF.

"I've attended a number of high school graduations in different capacities," Richardson said. "You sit back there and see the valedictorian and all of the other awards that were given, but the ones that really worked equally hard within their own capabilities were the special education students. To sit back and not see any recognition at all for these people got to me."

Austin said YCF is honored to be a part of the endowment fund, which the foundation will invest to increase its value while continuing to accept donations from individuals, businesses and groups that support the DAC.

"We will do our best custodial job with these funds and invest them wisely," he said. "Hopefully this is just the beginning." Creation of the endowment will enable DAC to accept in-kind donations and possibly even larger grants, he said.



OTHER COMMUNITY DEVELOPMENT FUNDS:

Billy and Carolyn Atkins Fund for Children

Harrison County Young Musicians Endowment Fund

Mountain Heart Foundation Fund

Mountaineer Area Young Life Endowment Fund



PRESENTATION OF CHECK

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Your Community Foundation links tri-county business leaders

The Chambers of Commerce in three North Central West Virginia counties have a lot in common. What they were missing was a link to bring them all together so their issues, problems, opportunities and ideas could be shared.

Enter Your Community Foundation.

When more than 200 area business leaders gathered for the inaugural North Central West Virginia Business Summit earlier this year, they were tied together by a common thread woven by YCF.

"We needed cohesiveness among the counties in this area and YCF was a natural fit for that," said Dan Kimble, president of the Morgantown Area Chamber of Commerce. "The overall mission of YCF and our chambers of commerce is essentially the same – to improve the area where we live. We do it from the business perspective and YCF does it from a much larger realm."

"We called this event 'Bridges Without Boundaries' because it's a collaboration of three chambers of commerce reaching across borders to highlight and bring attention to emerging technology in North Central West Virginia," said Tina Shaw, president of the Marion County chamber. "The event focused on the areas of aerospace, energy, technology, education and health care, with panelists who discussed how the entire region benefits from progress in those areas."

The Morgantown Area, Marion County and Harrison County chambers coordinated the event through a fund they established with YCF.

"YCF is a member of all three chambers," Shaw said. "We set up the fund to collect registration fees and cover expenses, and we'll have some money left over to help us sponsor more economic development opportunities in the future."

Kathy Wagner, president of the Harrison County chamber, noted that nearly 30 industry leaders attended the event, "which provided a tremendous opportunity for our local businesses to gain insight into what makes North Central West Virginia great.

"They discussed industry trends, where their companies are going and how we can work together with them," she added. "In the technology sector, for example, many of the advances that we take for granted came about right here in our area. Another example concerns career opportunities for young people to pursue and stay in West Virginia."

The bottom line, she said, is, "We want these companies to stay here in our region and grow."

Nicholas Austin, president of YCF, emphasized that by working together, business leaders from the area become part of a regional entity that works for the common good of the people and businesses within that region.

Morgantown's Kimble also emphasized the value of collaboration when dealing with elected state and national leaders.

"By collaborating more with each other, it enables us to add our voice to the voices of other counties," he said. "That way, when we speak, it gives us a more powerful voice."



OTHER COMMUNITY DEVELOPMENT FUNDS:

Don Knotts Legacy Fund

Coffindaffer Riverfront Fund

John F. Kennedy Memorial Park Fund

Taylor County Charitable Interest Fund



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YCF honored as Chamber's 'non-profit of the year'

YCF was honored by the Morgantown Area Chamber of Commerce as its non-profit organization of the year for 2014.

"We are delighted to be named non-profit of the year, especially when you consider the many wonderful non-profit organizations we have in this area," said Nicholas Austin, YCF president. "This award recognizes YCF as an organization as well as all of the donors and recipient organizations we work with, whose hard work combines to make us what we are."

YCF – created in February 2011 by the merger of the Greater Morgantown Community Trust and the Community Foundation of North Central West Virginia – continues to grow with more than 160 endowment funds and assets of approximately \$11 million.

"The merger made us much more of a regional organization," Austin said. "We now have a larger footprint over several counties that enables us to play a bigger role in many aspects of people's lives, including education, health, wellness, societal needs and athletics, just to name a few. A lot of non-profits do great work in specific areas, whereas YCF with its broader reach is able to make a bigger community impact."

Among our major projects:

- We manage 33 separate funds that award scholarships to deserving students in the region. In 2014, more than 50 students received more than \$350,000 in scholarship assistance, bringing the total amount YCF has awarded for scholarships to more than \$1 million.
- We manage two funds supporting the Empty Bowls program that helps feed the hungry in Monongalia County. Annually, YCF contributes an average of \$60,000 to Empty Bowls.

- We continue to solicit donations to support the Patriot American Flag project in Fairmont. A 30-by-50-foot American flag was erected last June to fly over I-79, and funds are needed to replace flags that are damaged by wind, weather and wear.
- Funds are being collected to help create, erect and maintain a statue of Don Knotts, the Morgantown native famous for portraying Barney Fife in the "Mayberry" TV series and star of many other movies and TV shows.
- We also support the creation and placement of a statue honoring Zackquill Morgan, founder of Morgantown.
- In Harrison County, we support the Bi-County Nutrition Program which provides meals for elderly and shut-in residents, and the Child Instrument Recycle Program (CHIRP) that makes used musical instruments available to promising music students who can't afford to buy new or used instruments on their own.
- Other notable funds support the West Virginia Black Heritage Festival, Taylor County Community Funds, Marion County Historical Society, Mon River Trails Conservancy and the Clarksburg-Harrison Cultural Foundation.

"I want to see us doing even more of this good work – growing our foundation and our funds, continuing to educate other nonprofits out there about ways we can help them, and getting the word out," Austin said. "Growth is always at the top of the list, because the more we grow the more we can put back into the community."



OTHER AGENCY FUNDS:

Job Squad Endowment Fund

Empty Bowls Monongalia Endowment

Milan Puskar Health Right Endowment

Morgantown Public Library Systems Funds



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DeLynn scholarship passes quarter-million mark in gifts

Seventeen students from the Morgantown area began their collegiate careers last fall with the help of a \$5,000 grant from the Laurence and Jean DeLynn Scholarship Fund. If they stay in school and maintain good grades, each will receive \$20,000 toward the cost of a four-year college education.

These 17 students also helped to establish a milestone for the DeLynn scholarship endowment. Since 2008, a total of 47 students have received a scholarship from the fund, which this year surpassed the quarter-million-dollar mark in total grants awarded. By the time this year's freshmen graduate, the total will be well on its way toward a \$1 million payout.

"This is by far the largest scholarship we administer," said Nicholas Austin, president of YCF. "The DeLynn family is a very important part of our family, and their generosity has played a very important role in the lives of a lot of area students. We are extremely blessed to have the DeLynns helping to support the students of North Central West Virginia."

The scholarship fund was created in 2007 when Laurence and Jean DeLynn made a \$1 million contribution to the Greater Morgantown Community Trust, which is now a part of YCF. The late Laurence DeLynn was member of the Board of Directors of Mylan Pharmaceuticals for 30 years and was a longtime friend of Mylan co-founder Milan "Mike" Puskar.

He and his wife had been contributors to the Morgantown community for more than 50 years, and to continue this legacy of giving, he and Jean created a scholarship fund for children and grandchildren of current or retired full-time Mylan employees who are based in the company's Morgantown facilities.

"This was a way for the DeLynns to give back to the company that helped them achieve so many of their philanthropic goals," said Beth Fuller, former president of YCF.

In their hometown of Morgantown and their adopted hometown of Longboat Key, Fla., the DeLynns also directed their volunteer and philanthropic efforts toward children, serving as mentors or helping to provide summer arts and recreation activities.

"Laurence and Jean always held the health and well-being of children in highest regard," Fuller said. In addition to the scholarship fund, YCF also administers the DeLynn Arts for Children Fund to support these types of activities.

Since her husband's passing, Jean DeLynn has continued her involvement with the scholarship program and even hosts a brunch every year for present and past scholarship winners, Austin said. "This year we were delighted to welcome 80 students and parents to the event, where the recipients get a chance to meet each other and to thank Mrs. DeLynn in person for her generosity, and she gets to meet the students she is helping go to college."

The DeLynn Scholarship provides a \$5,000 per year renewable scholarship to high school graduates who must be regularly enrolled in an accredited higher educational institution. Recipients must have exhibited excellence, commitment and leadership through involvement in school and community organizations and demonstrated high academic promise. Financial need is considered a secondary criteria.

Bryce Cumpston, who received the DeLynn scholarship for four years, recently completed his undergraduate work at WVU. "Receiving the DeLynn Scholarship opened doors for me that otherwise never would have been an option," he said. "With the contribution by Jean and Laurence, I was able to focus more on academics and less on how I was going to afford it. It has truly been a blessing."



OTHER FUNDS INCLUDE:

Friends of Track and Field Fund

Mountaineer Area Robotics Fund

Prevention of Cruelty to Animals Fund

The Scott Argabrite Foundation Fund



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Why Give to YCF?

Your Community Foundation is one of more than 700 community foundations and trusts nationwide. They are the fastest growing sector of philanthropy in the U.S. As a community foundation, YCF offers our donors a number of advantages.



PERMANENCE

Your gifts create a lasting legacy which will keep giving forever to the charitable causes that you determine. The endowments administered by YCF's Board of Directors will continue in perpetuity. Should the intended purpose of a fund become obsolete, the Board retains the authority to amend provisions of the fund to see that it continues to meet needs relevant to your interests.

COMMEMORATION

Your name or the name of a loved one can live on through your fund, while serving the charitable purposes that honor yours or their life's work.

STEWARDSHIP

YCF's Board of Directors, with guidance from its Investment Committee, closely monitors the performance of professional investment managers. The Foundation makes a full accounting to the community through this annual report which is certified by independent auditors.

YCF is also governed in compliance with National Standards for National Council on Foundations. This assures the integrity and credibility of Your Community Foundation.

Finally, all Foundation documents, including our Federal Tax Form 990 and governance, are available to the public upon request.

GRANTMAKING EXPERTISE

YCF is knowledgeable about needs and opportunities in North Central West Virginia and can assist you in identifying charitable organizations and programs that are addressing your particular interests.

In addition, Your Community Foundation is a member of the National Council on Foundations, Philanthropy WV and Leave A Legacy. These organizations provide invaluable information to support the needs of our donors and address the opportunities that exist in the North Central West Virginia region.

The funds listed below represent the passions of more than 100 individuals, families and organizations in the North Central West Virginia region. They comprise a pooled investment of 9 million dollars in assets – forming together a trust or commitment that together they can achieve more for the public good, and for the long-term success and stability of their favored organization or cause. YCF becomes facilitator and friend. We affect positive change everyday serving as a conduit for investment growth, grantmaking and donations that turn the dreams of a community into reality.

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ANIMAL WELFARE

Prevention of Cruelty to Animals Fund

Through grant-making, promotes animal welfare in the greater Morgantown area.

Animal Friends of North Central West Virginia

Provides on-going and permanent support to the Animal Friends of North Central WV organization.

Woofs Canine Rescue Team

Support Foster care services for homeless dogs and puppies with special needs.

ARTS & CULTURAL

Arts Fund

A collaboration of partnering local arts groups to promote and provide support for the organizations and community arts as a whole.

Arts Monongahela Fund

Serves the mission of Arts Monongahela, Inc. to coordinate, cultivate and promote the arts in the region of the West Virginia Monongahela Valley.

Arts on the River Festival Fund

In support of the events and activities that comprise the Arts on the River Festival held each year in Morgantown, West Virginia.

Barbara B. and Cecil B. Highland Performing Arts Fund

To support local arts and cultural education

West Virginia Black Heritage Festival Endowment Fund

Supporting the annual WV Black Heritage Festival held in Harrison County, West Virginia.

BOPARC Arts Fund

To fulfill the charitable purposes of BOPARC's children's arts programs or other art programs with a specific component to benefit children.

Clarksburg / Harrison Cultural Foundation Endowment Fund

Provides support to the Agency and its missions.

Delynn Arts for Children Fund

Support of art activities and programs for children in the Morgantown community.

Don Knotts Legacy Fund

Honors the legacy of Morgantown native and legendary comedian, Don Knotts, through support of the arts related activities in the greater Morgantown area with the highest priority given to promotion of the Don Knotts career, legacy in film, television, and stand-up comedy.

Douglas H. Tanner Memorial Fund for the Arts

Supports visual and performing arts in the greater Morgantown area.

Fort New Salem Fund Endowment

Established to help with park development and programs.

Gabe Friedberg Small Arts Fund

Promotes smaller budget arts events or projects with particular priority given to poetry readings or contests, dance performances, theatre performances and film or video projects.

J. Adrian and Mabel Harner Memorial Fund for the Metropolitan Theatre

Support the on-going operation of the historic Metropolitan Theatre in downtown Morgantown.

Harrison County Young Musicians Fund

To provide support for repair and refurbishment of instruments to students in need of assistance in their pursuit of learning a musical instrument.

Mannette Development Endowment Fund

Promote long term growth of steel drum development and performance.



Marion County Historical Society Operating Endowment Fund

Endowment established for the preservation and promotion of the History of Marion County.

Metropolitan Theatre Foundation Fund

Assist the renovation and restoration of the historic Metropolitan Theatre.

Colonel Zackquill Morgan Statue Fund

For the development, construction and maintenance of the Colonel Zackquill Morgan Statue and surrounding site.

Morgantown Museum Commission Fund

Support the growth and development of the Morgantown History Museum.

Morgantown Panto Club Fund

Support the charitable activities of the Morgantown Panto Club including the promotion and performance of the traditional British Pantomime.

Morgantown Theatre Company Fund

On-going support for a children's community theatre program providing training and experience in stage performance.

Shelly A. Marshall Foundation Fund

Established in honor of Shelley A. Marshall, who lost her life in the Sept. 11th 2001 terrorist attack on the Pentagon. The fund seeks to inspire and enrich the human spirit through support of children's library activities, high school creative writing contests, arts workshop programs and through intergenerational teas.

YCF Regional Arts Endowment Fund

To support the arts in the North Central West Virginia region within the service area of the foundation.

COMMUNITY DEVELOPMENT

Coffindaffer Riverfront Fund

To provide seed monies to encourage planning and development of the riverfront in the communities of Monongalia County

Betty Puskar / Dorsey's Knob Fund

Provides on-going development of Dorsey's Knob Park.

Generation Morgantown

Supports the objectives of Generation Morgantown in retaining, recruiting and advancing young talent in the greater Morgantown area and through networking, mentorship, community service and grant-making.

John F. Kennedy Memorial Park Fund

Provides funds to make capital improvements to the memorial park in the Town of Star City. The Park honors community fathers and memorializes President Kennedy's historic 1960 campaign visit to the area.

John F. Kennedy Memorial Park Maintenance Fund

Provide funds to permanently maintain the memorial park in the Town of Star City.

Leslie C. and Mildred M. Brooks Leadership Institute Endowment Fund

For the benefit of the Leadership Institute in Arlington, VA.

Main Street Fairmont

To support activities in Fairmont, WV.

Marion County Patriot Memorial Flag Fund

For the purchase and installation of the Marion County Patriot Memorial Flagpole and Flag. Endowment will continue to build for the maintenance of the flag, and the purchase of future flags.

Maxwell Community Fund

To provide charitable support within North Central West Virginia.

Mon River Rail Trail

To support trail maintenance expense by the Mon River Trails Conservancy.

Mon River Trails Conservancy

Develops and maintains the rail trails along the Monongahela River and Deckers Creek watersheds.

Mon Valley Green-space Coalition

Support Community based activities to provide for green space and open space protection, bike and pedestrian pathways, urban forestry and related environmental issues.

Morgantown Public Library System Capital Fund

Provide for capital improvements in the Morgantown Public Library System.

Mountaineer Area Young Life

Provide support to Mountaineer Area Young Life Leaders and Programs.

Mountaineer Heritage Park Fund

Establishes and preserves the park along the waterfront on South University Avenue in Morgantown to honor West Virginia University Alumni

Phoenix Project

Advancing the objectives of the Phoenix Project.

Leslie C. and Mildred M. Brooks Fund for the benefit of the First Presbyterian Church

To support the First Presbyterian Church of Fairmont, Marion County WV.

Leslie C. and Mildred M. Brooks Fund for the benefit of the Presbyterian Lay Committee

The Francis and Coletta Schmidt Family Fund

Benefits non-profit organizations in Marion County that provide basic needs for individuals and families.

Stacey Groscup Natural History Center Fund

Provide for development of conference and education facilities at Dorsey's Knob Park in memory of local naturalist and educator Rev. Stacey Groscup.

Taylor County Charitable Interest Fund

Supports charitable purposes in Taylor County and provides citizens of Taylor County with a way to establish permanently endowed funds to support the needs of Taylor County.

Village at Heritage Point Fund

To support the events and activities that comprise the Village and the Suites at Heritage Point.





Village at Heritage Point Garden

For constructing and maintaining a garden(s) for the beautification of the Village at Heritage Point.

Wiles Hill Senior Center Fund

Support the renovation and preservation of the Wiles Hill School as a Senior Center in Wiles Hill.

West Virginia Botanic Garden Capital Improvement Fund

Support capital improvement projects at the WV Botanic Garden.

EDUCATION

Billy and Carolyn Atkins Fund for Children

Devoted solely for the purpose of the educational and charitable needs of children in the State of West Virginia.

Books for Babies Fund

Provides books and related literacy materials for parents of infants born in Monongalia County.

T. Edward & S. Davis

To provide funding for annual speakers at Salem University in Harrison County, WV.

The Morgantown Public Library System (MPLS) Fund

Solely devoted to the charitable purposes of the Library.

Mon County Schools Special Programs Fund

Support special programs of the Monongalia County schools such as the 8th grade career fair and the Partners in Education symposium.

Mountaineer Area Robotics

Support the activities of Mountaineer Area Robotics and other area youth robotics activities.

Monongalia Metropolitan Planning Organization (MPO) Organizing Fund

To host the 2010 Conference Events and for providing any funds not used for the event to the West Virginia Council of Consulting Engineering Companies Scholarship Fund.

Parents' Place Fund

Provides annual scholarships for children and parents to attend the non-profit Parents' Place Program.

Stephen D. Tanner Children's Enrichment Fund

Provides grants to benefit underprivileged children in Monongalia County to help with costs associated with enrichment programs with great emphasis for educational needs to provide children from low-income families a chance for additional learning opportunities.

UHS After Prom Committee Fund

Provide financial support to the University High School after prom event.

UHS Alumni Association

Support of the activities and communications of the alumni of University High School

University Student Nurses Association

For the purposes of advancing the objectives of the Student Nurses Association at WVU.

HEALTH & SOCIAL SERVICES

Bartlett House Fund

Devoted solely for the purpose of the educational and charitable needs of children in the State of West Virginia.

Bi County Nutrition Fund

Support of the Bi-County Nutrition Program, Inc.

Camp Nabe Endowment Fund

Provides for the operations, maintenance and future development of Camp Nabe, a summer weekend bereavement camp to help children from 8-17 years of age, who have experienced the death of a loved one.

Empty Bowls Monongalia

Support the mission of Empty Bowls Monongalia.

Families Fall Community Connect

Fulfills the charitable purposes of facilitating communications between special needs children, their parents and professionals in the field in West Virginia. The fund primarily supports an annual educational conference.

Francis and Coletta Schmidt Family Fund

Benefits non-profit organizations in Marion County that provide basic needs for individuals and families.

Job Squad

Agency fund devoted solely to the purposes of supporting Job Squad.

Labor of Love Ministries Fund

Ministry provides housing and counseling services for young women in a crisis pregnancy.

Leading Ladies Support and Counseling Fund

Supports the operational needs of the Leading Ladies Support and Counseling Center, a non-denominational, non-income based, Christian cooperative that assists in building safe family structures for women and children.

Little Toy Train

Provides support for WVU Children's Hospital through the purchase of gifts for WVU Children's Hospital Patients.

Milan Puskar Health Right Endowment Fund

The fund shall be devoted solely to the purposes of supporting the Milan Puskar Health Right.

Mine Rescue Drilling

The fund will be solely devoted to the purposes of mine rescue drilling research, preparedness and implementation.

Monongalia General Hospital Foundation Fund

Benefits and supports the activities of the Monongalia General Hospital, Inc.

Mountain Heart Foundation Fund

Support a free, week-long camp for children who have had a heart transplant or cardiomyopathy.

Mountain Loggers Cooperative Association- Children's Family's Critical Needs Fund

Providing funds for the critical needs of children and families.

Mountain Loggers Cooperative Association- Log-A-Load for Kids © Fund

Providing support to WVU Children's Hospital via the Children's Miracle Network under the national Log-a-Load for Kids Program ©.

Oral Health Project Fund

Fund directs oral health services and raises awareness of oral health issues among children and pregnant women in Preston County.

The Pink Party Fund

Support the Betty Puskar Breast Care Center.

Rape and Domestic Violence Fund

Provides grants to organizations offering services and education to women who have or are in danger of experiencing physical violence.

Red Cross Builders Fund

Assist local Red Cross activities.

Palliative Care Center At Sundale Capital Campaign Fund

Support Construction and on-going operations of a 15 room addition to the current Sundale Nursing Facility in Morgantown, WV

Leslie C. and Mildred M. Brooks Fund for the Union Mission of Fairmont

To provide support to the Union Mission of Fairmont, WV.

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United Way of Harrison County Campaign Fund

Support of the United Way of Harrison County's Annual Campaign.

United Way of Harrison County Cancer Fund

To support programs and services addressing the needs of cancer victims in Harrison County.

United Way of Harrison County Operating Endowment

Support the United Way of Harrison County.

United Way of Harrison County Volunteer Fund

A Leadership Development Endowment Fund, which supports leadership development opportunities for United Way volunteers.

United Way Monongalia and Preston Counties Fund

Support the United Way of Monongalia and Preston Counties in its effort to meet community needs.

Valley HealthCare Fund

Provide financial assistance to programs and activities for persons with mental disabilities and related complications.

WV Patient Navigation Network

Support of the events and activities that comprise the community and/or professional educational events of the WV Patient Navigation Network (WVPNN).

SPORTS & RECREATION

Charles H. Whinston Jr. Memorial Fund

Assist BOPARC with development of park and recreation facilities.

Dreamswork Fund

For the benefit of University High School Athletics Fund and other charitable purposes.

Elizabeth Lake Shuman Endowment for Camp Mountaineer

For development and progression of Camp Mountaineer.

Friends of Track and Field

Develops and conducts youth educational activities, intercollegiate amateur track and field programs.

Morgantown High School Athletic Boosters

Supports the charitable purposes of the Morgantown High School Athletic Boosters.

Morgantown Baseball Association Fund

Advance the objectives of the Morgantown Baseball Association.

Preston High School Sports Complex

Provide for the construction and maintenance of the sports complex at Preston High School.

Tugboat Depot Endowment Fund

Provide for the component and structural replacement and any necessary maintenance of the Tugboat Depot Community Build Playground.

University High School Athletic Facilities Development Fund

Support the development of an athletic complex for the newly constructed University High School.

University High School Boys and Girls Cross Country

Provide financial support to the University High School Boys and Girls Cross Country teams.

University Community Racket Organization

Advance the objective of community tennis.

WVRET/WVU Rifle Club Endowment Fund

Develop and conduct youth educational activities in collegiate amateur athletic shooting and marksmanship programs.



SCHOLARSHIPS

Adler and Helen Spotte Memorial

Scholarship awarded for higher education purposes to Preston High School (Preston County, West Virginia) graduates who plan to pursue a degree in an area of education, or science, technology, engineering, or mathematics (STEM) fields. Special consideration is given to those applicants who are first generation in their immediate family to pursue a college education.

Angela Shahan Memorial

Provide scholarship funds, in memory of Angela Shahan, to be used for higher education purposes for Preston High School graduates studying in the areas of agriculture, engineering, construction, electrical or related trades. Scholarship Value: \$1,000.

Joycelyn A. Ayersman Memorial

Scholarship funds to be used for higher education to a Rowlesburg area resident. Scholarship Value: \$500.00

Ernest Daniel Conaway, Raymond Guy Baker, and Everett Reece Baker Memorial

In honor of Earnest Daniel Conaway, Raymond Guy Baker, the scholarship benefits residents of West Virginia University's medical or engineering schools. Scholarship Value: varies

Bill Mazeroski Scholarship Fund

Scholarship recognizes Pittsburgh Pirates baseball hero, Bill Mazeroski by benefitting a high school senior from the Buckeye School District in Dillonvale, Ohio- Bill's hometown.

Matthew D. "Biggie" Wolfe Culinary Arts and Hospitality Memorial

To provide an annual scholarship award to a Monongalia County student pursuing postsecondary studies in Culinary Arts and/or the Food and Hospitality Industry.

William "Will" Charleton Bridges Scholarship Fund

Provide a scholarship to a Fairmont senior High School graduate who has attained at least a 3.0 grade point average and plans to attend Fairmont State University. Scholarship Value: \$350.00

Brandi K. Bowen Scholarship Fund

Provides an annual scholarship to Doddridge County students. Scholarship Value: \$2000.00

Jacob David Bower "Bower Power" Memorial

Provides a scholarship to a Marion County high school graduate participating in at least one varsity sport, exhibiting strength of character. Scholarship Value: \$1,000.00

Seth Burton Scholarship Fund

Students participating in the Youth Leadership Program of the Marion County Chamber of Commerce. Scholarship Value: \$500.00

Lillian Devison Scholarship Fund

Provide a scholarship to a graduate student enrolled in a West Virginia college or university. Scholarship Value: \$400.00

Jim Dunn Memorial

Provide scholarships to outstanding West Virginia athletes planning to pursue cross country or track and field in college. Scholarship Value: \$1,000.00

Justin Sigley Morgantown High School (MHS) Class of 2007

The fund shall be devoted solely to the purposes of awarding scholarship funds to a Morgantown High School Student.

PFC. Andrew “Bo” Harper Memorial Scholarship Fund

Provide a scholarship for a Monongalia or Harrison County student. Also provides support to Young Life and US Veterans.

Scholarship Value: \$500.00

Hope Works Scholarship Fund

Provides multi-year (renewable) scholarship assistance for high school graduates in Monongalia County who have lost parental support due to death, divorce, or loss of income and have demonstrated leadership and academic ability.

Scholarship Value: \$6000

J. Cecil Jarvis Memorial Scholarship Fund

Provides scholarship assistance to a post-graduate student from Harrison County to further their education in journalism, medicine or law. Named for the late Clarksburg attorney and former publisher of the Clarksburg Exponent-Telegram.

Scholarship value: \$2000

Erin Marie Keener Nursing Scholarship Fund

Provides a scholarship to a fourth-year nursing student from Marion County or North Central West Virginia who attends West Virginia University and has attained at least a 3.0 grade point average.

Scholarship Value: \$500.00

Kingwood High School (KHS) Class of '59

Provides a scholarship to Preston High School graduates living in Preston County who plan to pursue a degree in STEM fields.

Scholarship Value: \$500.00

Charlotte and Mary Gail Koen Scholarship Fund

Provides a scholarship to a Mannington area high school graduate or a person obtaining an equivalent GED, or be honorably discharged from any branch of the United States Military Service with at least one full year of active duty. This scholarship provides educational assistance for a college, university, technical or vocational training.

Dr. Leo Kotchek Memorial

Provides scholarship funds, in the memory of Dr. Leo Kotchek, to a Preston County graduate studying veterinary medicine.

Micah Wilson Memorial

Provides a scholarship to a University High School student to be used for a college, university, technical or trade school. Must have a 2.5 GPA for technical or trade school or 3.0 for a college or university.

Catherine Flynn Morrison Memorial

Award scholarships or other forms of financial aid to deserving students graduating from Harrison County high schools, who wish to become certified teachers in the state of West Virginia and toward that end to pursue a bachelor's degree in elementary Education from an accredited institution of higher education in this State.

North Elementary Scholarship Fund

To provide an annual scholarship award to a high school senior pursuing higher education who graduated the fifth grade at North Elementary School in Morgantown, WV.

Soundra Poling-Brookhaven Scholarship Fund

Provides a scholarship to high school graduates pursuing high education who had completed the fifth grade at Brookhaven Elementary School in Morgantown, WV.

Scholarship Value: \$500.00

Rusty Mazzie Memorial

Provide a scholarship for higher education purposes to a Notre Dame High School student in Harrison County.

Margret L. Spencer Health Career Education Scholarship Fund

Provide scholarship toward the first year tuition for a participant in any health career education program which provides a degree, certification or license. Persons eligible for the award shall be current caregivers and other service staff who have worked at Sundale for three or more years, or members of their immediate family. Secondary preference shall be given to department heads, administrators and persons who already have a degree, certificate or licence in a health care profession or members of immediate families.

Roy and Frances Valentine Family

Provide scholarship to children or grandchildren of a member of the International Union of Operating Engineers (I.U.O.E.), Local 132 and show evidence of acceptance to an accredited, licensed or certified post-secondary institution, i.e., trade or technical school, junior college, four-year undergraduate college or university.

Scholarship Value: \$300

John T. & Joann C. Wills Music Educators

Provides scholarship to a Preston High School student who intends to pursue a four year degree in music, instrumental or choral/vocal education.

Scholarship Value: \$500.00

Jean and Laurence S. Delynn Scholarship Fund

Provides multi-year (renewable) scholarship to high school graduates who are children or grandchildren of current or retired full-time employees of Mylan (living/working in the greater Morgantown area). Applicants must be regularly enrolled as undergraduate students in an accredited high educational institution.

Scott Argabrite Foundation Fund

Develop and conduct youth educational activities in amateur athletic basketball programs in Kingwood, WV, Preston County, WV and Myrtle Beach, SC. These include scholarships, educational materials, equipment, facilities, travel expenses, camps, maintenance and related charitable causes.

Miss West Virginia Scholarship Fund

Provide a scholarship for post-secondary education including vocational-technical education.

Mountain Loggers Cooperative Memorial Fund

Provide a scholarship for a post secondary education including vocational-technical education.

UNRESTRICTED

Your Community Foundation (YCF) Unrestricted Fund

Andrew and Cynthia Heiskell Family Fund

Ralph W. Ryan Fund

Hu Vandervort Memorial Fund

Norman and Linda Suttle Fund

OTHER

Your Community Foundation (YCF) Founders Fund

Ensure funding for the operation of Your Community Foundation and its grant making purposes in perpetuity.

Your Community Foundation (YCF) Operations Fund

This fund is devoted solely to the day-to-day operations of YCF.



2013-14 Grants Awarded

ANIMAL WELFARE

Prevention of Cruelty to Animals Fund, \$1,100.00
P.U.R.R. WV

ARTS & CULTURAL

The Arts Fund \$75,000.00
Arts Monongahela, M.T. Pockets Theatre, Monongalia Arts Center, Morgantown Art Association, Morgantown Dance, Morgantown Museum Commission, Morgantown Theatre Company

Gabe Friedberg Small Arts Fund, \$600.00
in Poetry Awards

Shelley A. Marshall Foundation, \$5,250.00
Creative Writing Award
Morgantown Public Library
Shepherdstown Public Library

Douglas H. Tanner Memorial Fund for the Arts, \$17,000.00
Arts Fund Member Organizations

Colonel Zackquill Morgan Statue Fund, \$15,390.53

COMMUNITY DEVELOPMENT

Coffindaffer Riverfront Fund, \$8,000.00
Star City Riverfront Park

Leslie C. and Mildred M. Brooks Leadership Fund, \$3,417.45
Leadership Institute

Maxwell Community Fund, \$5,600.00
First Presbyterian Church and United Way of Harrison County

The Francis and Coletta Schmidt Family Fund, \$635.00
East-West Stadium Renovation and Rotary of South Fairmont

Taylor County Community Interest Fund, \$900.00
Bailey Memorial Church, Blueville Church of Christ, Boy Scouts of America Troop 4158, Taylor County 4-H Leaders Assoc.

Leslie C. and Mildred M. Brooks for the benefit of the Presbyterian Lay Committee, \$4971.40

Leslie C. and Mildred M. Brooks for the benefit of the First Presbyterian Church, \$1657.27

John F. Kennedy Memorial Park Fund, \$1,486.19
Town of Star City

Marion County Patriot Memorial Flag Fund, \$17,793.50
U.S. Flag and Flagpole

EDUCATION

Billy and Carolyn Atkins Fund for Children, \$2,500.00
Monongalia County Child Advocacy

Seamon Education fund, \$2,000.00
St. Vincent DePaul School

Mountaineer Area Robotics, \$101,442.08

Mon County Schools Special Programs Fund, \$15,022.55

UHS After Prom Committee Fund, \$17,444.36
UHS After Prom activities and entertainment

HEALTH AND HUMAN SERVICES

Bi-County Nutrition, \$5,029.98
Bi-County Nutrition Program

Camp Nabe Scholarship Fund, \$3,000.00
Hospice care for Camp Nabe

Empty Bowls Monongalia Fund, \$139,950.00
Bartlett House, Inc, Canyon Presbyterian Church, Caritas House, Inc, Catholic Charities of WV, Christian Help, Inc, Clay-Battelle Area Family Service, Covenant Evangelical Methodist Church, First Presbyterian Church, Goshen Baptist Church, Monongalia County Family Resource, Monongalia County Starting Points Food Pantry, Morgantown Area Meals on Wheels, Morgantown Community Kitchen, The Rack-WVU, Rock Forge Presbyterian Church, Ruby Community Center, Salvation Army, Sarah's Table, Scott's Run Settlement House, SRSB Back Pack Feeding Program, St. Ursula Food Pantry and Outreach, Wadestown Food Pantry

Families Fall Community Connect, \$7,900.00
Conference and grants

Leslie C. and Mildred M. Brooks for Union Mission of Fairmont Fund, \$41,446.48
Union Mission of Fairmont

Little Toy Train, \$954.71

Milan Puskar Health Right, \$10,000.00
Milan Puskar Health Right

Monongalia General Hospital Foundation Fund, \$800.00
Monongalia General Hospital

Mountain Heart Fund, \$600.00
Mountain Heart Foundation

Mountain Loggers Cooperative Association Children and Family Critical Needs Fund, \$25,101.00

Mountain Loggers Cooperative Association Log-a-Load for Kids Fund, \$166,750.00
WVU Children's Hospital, WVU Foundation

United Way of Harrison County Campaign Fund, \$6329.00

United Way of Harrison County Cancer Fund, \$8,351.00

SPORTS AND RECREATION

Morgantown High School (MHS) Athletic Boosters, \$14,795.00
MHS Baseball, MHS Swim Team

Dreamswork Fund, \$50,000.00
WVU Foundation

Elizabeth Lake Shuman Endowment for Camp Mountaineer Fund, \$2,500.00

WVRET/WVU Rifle Club Endowment Fund, \$30,000.00
WVU Rifle Team

Morgantown Baseball Association Fund \$99,215.77
Morgantown Baseball Association

UNRESTRICTED

Norman and Linda Suttle Fund, \$2,000.00
Harrison County United Way, Susan Dew Hoff Clinic



2013-14 Scholarships Awarded



In 2014 YCF awarded \$211,450.00 in scholarships:

Angela Shahan Memorial
Joycelyn A. Ayersman Memorial
Ernest Daniel Conaway, Raymond Guy Baker, and
Everett Reece Baker Memorial
Matthew D. "Biggie" Wolfe Culinary Arts and
Hospitality Memorial
William "Will" Charleton Bridges Memorial
Brandi K. Bowen
Jacob David Bower "Bower Power" Memorial
Seth Burton Memorial
Lillian Devison
Jim Dunn Memorial/Friends of Track and Field Fund
Justin Sigley MHS Class of 2007
PFC. Andrew "Bo" Harper Memorial
Hope Works
J. Cecil Jarvis Memorial
Erin Marie Keener Nursing
Kingwood High School (KHS) Class of '59
Charlotte and Mary Gail Koen
Dr. Leo Kotchek Memorial
Micah Wilson Memorial
Catherine Flynn Morrison Memorial
North Elementary
Soundra Poling-Brookhaven
Rusty Mazzie Memorial
Margret Spencer Healthcare
Adler and Helen Spotte Memorial
Roy and Frances Valentine Family Valentine
John T. & Joann C. Wills Music Educators
Jean and Laurence Delynn
Scott Argarbrite
Miss West Virginia Pageant
Mountain Loggers Cooperative Association

In 2013 YCF awarded \$133,700.00 in scholarships:

Angela Shahan Memorial
Joycelyn A. Ayersman Memorial
Ernest Daniel Conaway, Raymond Guy Baker, and
Everett Reece Baker Memorial
William "Will" Charleton Bridges Memorial
Brandi K. Bowen
Jacob David Bower "Bower Power" Memorial
Seth Burton Memorial
Lillian Devison
Jim Dunn Memorial/Friends of Track and Field Fund
PFC. Andrew "Bo" Harper Memorial
Hope Works
J. Cecil Jarvis Memorial
Erin Marie Keener Nursing
Kingwood High School (KHS) Class of '59
Charlotte and Mary Gail Koen
Dr. Leo Kotchek Memorial
Micah Wilson Memorial
Soundra Poling-Brookhaven
Rusty Mazzie Memorial
Adler and Helen Spotte Memorial
Roy and Frances Valentine Family Valentine
John T. & Joann C. Wills Music Educators
Jean and Laurence Delynn
Scott Argarbrite



2013-14 Donors

YCF would also like to acknowledge the many others who have generously supported our funds with purchases, in-kind services or cash donations of more than \$500.00. We are thankful for the strength of your support which is integral to our success.

84 Lumber Company
 A & P Trucking, Heavy Hauling & Rigging
 ACI Restoration Remediation Services LLC
 Adam Calhoun
 Advanced Masonry Inc
 AES
 All Constuction Included LLC
 Alleghney Wood Products
 Almost Heaven Kona Ice LLC
 Anchor Seals, Inc
 Andrew Parr
 Annette H. Tanner
 Appalachian Pest Control LLC
 Appalachian Timber Products, Inc
 Arlen Miller
 Arthur Bedway
 Ashebrooke Liquor Outlet, LLC
 Aurora Flight Sciences Corporation
 B.T. Heating & Cooling Co
 Bailey & Glasser LLP
 Barbara Alexander McKinney
 Barbara Compton and Cynthia Kelly
 Barbara Myers
 BB&T
 BCK Rentals
 Beckman Trucking LLC
 Beckman's Variety Store LLC
 Benninger Law
 Bernard McDonough Foundation
 Beth Fuller
 Betty J. Puskar
 Big Timber Hardwoods, Inc
 Bill and Jennifer Ogden
 Bill and Sharon Maloney
 Billy and Carolyn Atkins
 B-n-A Heating & Cooling
 BOPARC-for Dorseys Knob
 Boston Beanery
 Brandi Bowen Memorial

Brewer & Giggenbach PLLC
 Bruns Gelles & Company PC
 Buffalo Wild Wings
 Bulava Companies, LLC
 Burns Gelles & Company PC
 C Russell or Carolyn Smith
 Carnegie Strategic Design Engineers
 Carol and Christopher Kefalas
 Catherine Flynn Morrison Estate
 Centerbranch Assembly of God
 Charles Quinsey
 Cheat Lake Rotary
 Chesapeake Energy Corporation
 Children's Micacle Network
 Christopher and Crol Kefalas
 City of Mgmt
 Clark and Jean McKee
 Clear Mountain Bank
 Clifford and Patricia Sutherland
 CMC Company, LLC
 Commerical Land Development
 Confidential Insurance Consulting Inc
 Consol Energy, Inc.
 Constance Scotchel
 Craig Tanner
 Credit Collections USA, LLC
 Curtis Dale Cunningham
 Dalist, Inc
 Dalton Construction LLC
 Daniel Gearing
 Daniel Keefe
 Danny and Shelia Price
 Darren S Tanner
 David Liberatore
 Davis Funeral Home
 Dean Datre
 Dennis and Doreen Seamon
 Dennis Johnson
 Denver Allen
 Donald and Ann Glotfelty
 Doug and Dana Leech
 Dream Builders Enterprises LLC
 Duke Energy
 Earl and Joy Scime

EDG Logging LLC
 Elizabeth Ludington Hagans
 Elizabeth Mullett
 Elks #388
 Emerson Bowling Lanes
 Environments by Motifs
 F.O.P. 87
 Fairmont Federal Credit Union
 FIRST
 First Tracts Real Estste LLC
 First United Bank and Trust
 Ford Business Machines, Inc.
 Fred Kunzelman
 Frontier Communications
 G Corey Farris
 Gail Vanvoorhis
 Garry Sisson
 Geoffrey and Kathryn Bradford
 Gloria Rowan
 GMS Mine Repair
 Greater Morgantown CVB
 Green Earth Land and Energy LLC
 Greer Industries
 GSFC Treasury
 H A Lindsay
 Hampton Inn & Suites
 Harrison Co. WV Master Gardener, Inc
 Harry Rubenstein
 Hazel Ruby McQuain Charitable Trust
 Heritage Hardwoods
 HHP Internal Medicine Associates
 Hillandale Farms of PA, Inc.
 Hotel Morgan Company LLC
 Howard Hanna Premier Properties
 Idlewood Enterprises LLC
 IRONHORSE LOGGING, INC
 J & B Logging INC
 J.C. Lumber
 James and Helene Friedberg
 James and Julie Sadowski
 James and Katharine Morgan
 James Sadowski
 Jason and Tonya Baker
 Jason Messenger

Jaylene Morgan
 Jean and Dora Grubb
 Jean Clark
 Jeffery and Ashley Martucci
 Jerrey Hoyt
 Jesse Cotter
 Jessica K. Ayersman
 Joan Rose
 Job Squad Inc
 John and Candace Fisher
 John and Marsha Brand
 John and Renee Witt
 John Howard Motors
 John Malone
 Jordan Coffman
 Joyce Potesta
 Joyce's Jewelry Boutique, Inc
 JPW Enterprises, LLC
 Judith and Wayne Shreve
 Judith Wilkinson
 K2 Engineering Inc
 Karen Stewart
 Katherine Payne
 Katrina and Brian Gallagher
 Keglers Lounge
 Kellington Protection Service
 Kennedy Benefits Solutions LLC
 Keylogic Systems, Inc.
 KHS Class of '59
 Kiwanis Foundation of Morgantown, WV, INC
 Korean War Veterans Memorial Fund
 Koval Building Supply Co
 Kramer Communications
 Kyle Metheny Memorial
 Lakehouse LLC
 Landscapes Plus, LLC
 Larissa Dean
 Larry and Teresa Rhodes
 Larry Palumbo
 Larry Rhodes
 Law Office of Jeffery Arnett, PLLC
 Lawrence C Day Trust
 Linda Bowers



Linda Campbell
Linda Hamstead
Lori Tanner
Lori Vance Agency
Lowther Trucking Inc
Lynch Foundation, Inc.
Lynn LaCagnin
Lytle Constructiobn Corporation
M B Racin
Margo and Margo Trust Account
Marc Tanner
March Westin Company
Marion County Commission
Mark Sellaro
Martin and Terry Sippin
Mavis Grant-Lilley
Maxim Crane Works
Meadwestvaco
MedExpress Urgent Care, PLLC
Mehrdad and Melissa Shahnam
Melany Atkins
MFG
MHS Athletic Boosters
Michael Allen
Michael and Enick Koreski
Michael and Marie Deprospero
Michael and Marie Deprospero
Michael and Michelle Devinney
Michael and Tammy Miller
Michael and Tammy Miller
Michael Koreski
Mike Ross, Inc
Milan Puskar Health Right Inc
Mildren Harriman
Mitsubishi Electric Power Products Inc

Mon General Hospital
Mongan Stanley
Monongalia & Preston County Lodge
87
Monongalia Eye Clinic, PLLC
Morgan H Mosser
Morgantown Area Economic
Partnership
Morgantown High School
Morgantown Historical Walk
Morgantown North Rotary
Morgantown Physical Therapy Assoc.
Inc.
Morgantown Urologic Assoc
Morgantown Utility Board
MRI Properties LLC
MVB Bank, INC
My Bank! First United
Mylan Inc.
Mylan Pharmaceuticals, Inc.
Nancy and Morgan Mosser
Nancy and Morgan Mosser
Nancy Helmick Elliott
Nancy Walker
Nancy Wasson
National Instruments
Newlons
NEWPAGE Corporation
North Elementary School
Northwest Hardwoods
Orland Bethel
Patrick Alexander
Paul Lang
Paula Ann Pride
Payal Bharti
PDC Energy

Pickens Excavating & Construction
Pinnacle Club LLC
Pitt Industrial Diamond Products, Inc.
Pittsburgh Pirates Alumni Assoc
PNC
PNC Foundation
POLY-COR ENTERPRISES
Powell & Cutright, PLLC
PPG Industries
Preston Contractors, Inc
Protex LLC
Rachel Wood
Ranjit Majumder
Red Bone Mining Company
Richard and Leah Robey
Rita Tanner
RMG Energy Capitol LLC
Robert A. Ayersman
Robert and Dawn Beto
Robert Sturm
Robert T Toth
Robert Wolfe
Robinette Legal Group, PLLC
Robinson Logging Company LLC
Rod and Kay Smith
Roger Pergola
Rotary Club of Morgantown
Rotary Club of Westover
Rowlesburg Area Historical Society
Royal Watts
Royce Heiskell Keller
Ruth Siegel
Sammar Accessories
Sandra Bennett
Sandra Graff

Sandra Spina
Sandra Vanin
Sanford and Gwen Emery
Scott Radman
Scott Smith
Seven Morris
Sharon Hayes
Sharon Leech
Shelly Duncan
Shelly Duncan
Shirley Seamon
Sigma Theta Tau Alpha Rio Chapter
Smith and Assoc
Smith Rentals LLC
Somerset Trust Company
Southwestern Ambulatory Surgery
Center
Specialty Conduit & Manufacturing,
LLC
Spencer and Hamblen
SSBW. LLC
St Thomas A Becket Episcopal Church
STEELE MEETINGS INC
Steen and Diane Raque
Stellar Precision Components
Stephen and Beverly Riffon
Stephen and Donna Maxwell
Stephen and Lynn LaCagnin
Stephen and Mary Callen
Stephen Brown
Stephen Gnegy
Steve Lorenze
Steve Maxwell
Steven and Diane Raque
Susan Coyle
Susan Dull
Talerico Insurance Agency LLC
Tanners Tavern LLC
Teaming to Win
Terrace Heights Apartments
Terri Smith
The American Chestnut Foundation
The Duke Energy Foundation
The Foundation at Mon General
Hospital

The Grainger Foundation
The March-Westin Co, Inc.
The Mon Co Board of Education
The PNC Financial Services Group
The Progressive Orthopaedic Co LLC
The Rotary Club of Fairmont
Thomas and Hope Covey
Thomas Gorter
Thomas Gorter
Tina Bland
Todd and Tricia Petty
Toni and Fred Dering
Town of Star City
TriStateRacer
United Bank
United Medical Center
United Way
United Way of Marion County, Inc
United Way of Monongalia & Preston
University High School
Vecchio and Company PLLC
VISION HOMES, INC
Walking Miracles Org. Inc.
Walmart
Wells Fargo Bank
Wesbanco
West Electric LLC
West Virginia Junior College
West Virginia Newspaper Publishing
Co
Westside Basketball League
Weyerhaeuser NR
Weyerhaeuserner
William and Marilyn Byrne
William McCutcheon DDS
Wilson Forest Productions, Inc
Winstead Properties LLC
Woodmen of the World Lodge 20
Wooldridge LLC
WV Elks Major Project Inc
WV Region VI Workforce
WVHTC Foundation
WVU Nurses Assn
WVU Research Corporation



Design a Lasting Legacy

YCF provides a variety of funds to meet both donor and community needs. You may choose to express a lifelong commitment to a particular charitable field and support that interest in perpetuity. Perhaps you have a specific charity or charities in mind to receive income from your gift or fund. Or, you may favor an unrestricted gift, allowing the Foundation to determine where needs and opportunities are greatest in the community. You and possibly your family may choose to be actively involved as advisors to the fund. These choices or a combination of these choices are available to you through Your Community Foundation.

Most funds are permanent endowments, but some allow distribution of principal. Each is tailored to the needs and interests of the donor and reaches into the community in its own unique way. You can name your own fund or you can contribute, in any amount, to an open fund of YCF.

AGENCY ENDOWMENT FUND income helps non-profit organizations meet the daily costs of doing charitable business. Local non-profit organizations may wish to invest their monies with YCF which assumes reporting and investing responsibilities for the non-profit organization.

DONOR ADVISED FUNDS allow the donor to actively participate in the grantmaking process by recommending to the YCF Board from time to time the purpose and/or organization(s) that might receive the available grant dollars from the fund. Donors can involve their children as advisors to perpetuate a family tradition of philanthropy. Donor Advised Funds offer concerned donors a flexible way to address their charitable interests as they change over time.

DONOR DESIGNATED FUNDS enable donors, at the time the fund is established, to name one or more organizations to benefit from the fund permanently. The Foundation ensures that the designated recipients(s) receive support as long as they remain in existence and continue to fulfill the intended charitable purpose.

FIELD OF INTEREST FUNDS enable the donor to address an area or issue about which he or she feels strongly and that is of particular importance to the community. Fields of interest may include, but are not limited to, arts, the environment, women's services, education, youth services, religion or health care. Within the specific area established by the donor or YCF



itself, the Field of Interest Fund may grow through gifts from others who see them as a way to address their own charitable interests. Under the direction of the YCF Board of Directors, grantmaking addresses the specific area identified by the fund.

NON-PERMANENT AND PASS-THROUGH FUNDS are given to the YCF with the understanding that the entire principal will be distributed to charitable purposes. The recipients are designated by the donor. These funds remain available on a cash basis to provide specific support (for example, capital projects or event programming) for a defined period of time.

SCHOLARSHIP FUNDS are established to assist students with the pursuit of education. Donors may select eligibility requirements and can designate funds for any level of education. Distributions are made in accordance with YCF policies providing funds to the specific institution in which the student is enrolled with verification of that institution. In addition, grants may also be awarded to educational institutions directly.

UNRESTRICTED FUNDS are those donated without stipulations or conditions; they allow YCF maximum flexibility to respond creatively and effectively to our communities' most compelling needs and opportunities. These funds are among the Foundation's most important assets to address long-term community planning. Grantmaking from the fund is at the discretion of the YCF Board of Directors within the bounds of the educational, scientific and general charitable purposes of the Foundation.

BEQUEST BY WILL

Including a charitable bequest in your will is a simple way to make a lasting gift to your community. When you make this gift through Your Community Foundation, we establish a special fund that benefits the community forever and becomes your personal legacy of giving.



Independent Auditor's Report

To the Board of
Your Community Foundation, Inc.
Morgantown, WV 26505

I have audited the accompanying financial statements of Your Community Foundation, Inc. (a not-for-profit organization), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Your Community Foundation, Inc. as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

H.A. Ruckle, CPA
August 15, 2015
Morgantown, West Virginia

Statement of Financial Position

December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
CURRENT ASSETS		
Cash and cash equivalents	\$42,946	\$41,100
Administrative fees receivable	20,198	19,408
Grants receivable	11,000	11,000
Pledges receivable (net of \$12,870 allowance)	11,674	12,875
Investments	10,501,172	10,035,975
TOTAL CURRENT ASSETS	\$10,586,990	\$10,109,358
Property and Equipment		
Land	98,000	98,000
Buildings and improvements	962,969	962,969
Office furniture and equipment	6,625	6,625
Less: accumulated depreciation	(210,655)	(184,816)
Net property and equipment	856,939	882,778
TOTAL ASSETS	\$11,443,929	\$10,992,136
CURRENT LIABILITIES		
Accrued expenses	\$1,499	\$1,367
Note payable - current portion	5,631	4,978
Agency endowments	641,549	611,536
TOTAL CURRENT LIABILITIES	\$648,679	\$617,881
LONG-TERM LIABILITIES		
Note payable - current portion	50,904	56,956
Loan payable	241,153	291,153
TOTAL LONG-TERM LIABILITIES	\$292,057	\$348,109
TOTAL LIABILITIES	\$940,736	\$965,990
NET ASSETS		
Unrestricted	702,538	657,373
Temporarily restricted	9,800,655	9,368,773
TOTAL NET ASSETS	\$10,503,193	10,026,146
TOTAL LIABILITIES AND NET ASSETS	\$11,443,929	\$10,992,136

Statement of Cash Flows

	<u>2014</u>	<u>2013</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Change in net assets	\$477,047	\$1,940,289
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	25,839	24,374
Net realized and unrealized (gains) losses on investments	(477,453)	(1,077,000)
Change in:		
Administrative fees and rent receivable	(790)	(2,953)
Grants receivable	(11,000)	--
Pledges receivable	1,200	100
Accrued expenses	132	(1)
Agency endowments	30,013	109,500
Net cash from operating activities	\$44,988	\$994,309
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments, net	12,257	(844,534)
Net cash provided by (used in) investing activities	12,257	(844,534)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal repayments on note payable	(5,399)	(439)
Principal repayments on loan payable	(50,000)	(143,000)
Net cash provided by (used in) financing activities	(55,399)	(143,439)
NET CHANGE IN CASH	1,846	6,336
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	41,100	34,764
CASH AND CASH EQUIVALENTS - END OF YEAR	\$42,946	\$41,100
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	\$11,747	\$13,004

Statement of Activities

Year ended December 31, 2014

REVENUE AND SUPPORT	UNRESTRICTED	RESTRICTED	TEMPORARILY TOTAL
Contributions	\$6,798	\$912,786	\$919,584
Administrative fee income	79,527	-	79,527
Rental income	37,921	-	37,921
Grants	23,500	-	23,500
Interest and dividends	1,6861	152,434	154,295
Realized gain (net)	2,532	274,818	277,350
Unrealized gain (net)	2,663	169,213	171,876
Net assets released from restrictions	1,077,369	(1,077,369)	--
Total Revenue and Support	\$1,232,171	\$431,882	\$1,664,053
EXPENSES (see below)			
Program services	\$1,097,874	--	\$1,097,874
Supporting activities:			
Management and general	83,919	--	83,919
Fundraising	5,213	--	5,213
Total expenses	\$1,187,006	--	\$1,187,006
CHANGE IN NET ASSETS	45,165	431,882	4726,146
NET ASSETS - END OF YEAR	\$702,3538	\$9,800,655	\$10,503,193

EXPENSES	PROGRAM SERVICES	GENERAL AND ADMINISTRATIVE	FUNDRAISING	TOTAL
Grants and scholarships	\$503,880	--	--	\$503,880
Other beneficiary distributions	412,543	--	--	412,543
Investment fees	100,693	--	--	100,693
Salaries and wages	46,658	24,290	3,462	74,410
Interest expense	9,622	2,125	--	11,747
Utilities	6,874	4,071	492	11,437
Office expense and support	4,051	2,399	289	6,739
Maintenance and repairs	--	6,324	--	6,324
Bank and merchant service fees	3,616	2,142	258	6,016
Payroll taxes and related expense	3,369	1,996	241	5,606
Printing and marketing	3,366	1,993	241	5,600
Accounting and auditing	--	4,500	--	4,500
Insurance	--	2,839	--	2,839
Travel and meetings	1,410	836	101	2,347
Dues and memberships	--	1,800	--	1,800
Telephone and internet	942	558	68	1,568
Postage and delivery	850	504	61	1,415
Staff development and training	--	990	--	990
Taxes, licenses, and fees	--	713	--	713
Total expenses before depreciation and amortization	\$1,097,874	58,080	5,213	1,161,167
Depreciation and amortization	--	25,839	--	25,839
	\$1,097,874	\$83,919	\$5,213	\$1,187,006

Year ended December 31, 2013

REVENUE AND SUPPORT	UNRESTRICTED	RESTRICTED	TEMPORARILY TOTAL
Contributions	\$2,870	\$1,613,823	\$1,616,693
Administrative fee income	72,613	-	72,613
Rental income	35,427	-	35,427
Grants	28,500	-	28,500
Interest and dividends	1,633	133,532	135,165
Realized gain (net)	4,425	398,343	402,768
Unrealized gain (net)	8,091	666,141	674,232
Net assets released from restrictions	1,000,860	(1,000,860)	--
Total Revenue and Support	\$1,154,419	\$1,810,979	\$2,965,398
EXPENSES (see below)			
Program services	\$937,762	--	\$937,762
Supporting activities:			
Management and general	81,743	--	81,743
Fundraising	5,604	--	5,604
Total expenses	\$1,025,109	--	\$1,025,109
CHANGE IN NET ASSETS	129,310	1,810,979	\$1,940,289
NET ASSETS - BEGINNING OF YEAR	528,063	7,557,794	8,085,857
NET ASSETS - END OF YEAR	\$657,373	\$9,368,773	\$10,026,146

EXPENSES	PROGRAM SERVICES	GENERAL AND ADMINISTRATIVE	FUNDRAISING	TOTAL
Grants and scholarships	\$411,192	--	--	\$395,522
Other beneficiary distributions	357,421	--	--	269,152
Investment fees	84,110	--	--	72,131
Salaries and wages	42,172	22,330	3,135	67,637
Printing and marketing	11,502	6,122	928	18,552
Interest expense	12,256	748	--	13,004
Utilities	6,451	3,435	519	10,405
Office expense and support	6,233	3,318	503	10,054
Maintenance and repairs	--	7,440	--	7,440
Payroll taxes and related expense	3,487	1,856	281	5,624
Insurance	--	4,013	--	4,013
Accounting and auditing	--	4,000	--	4,000
Telephone and internet	1,100	585	89	1,774
Dues and memberships	--	1,533	--	1,533
Postage and delivery	935	497	76	1,508
Bank and merchant service fees	780	415	63	1,258
Taxes, licenses, and fees	--	942	--	942
Travel and meetings	123	65	10	198
Staff development and training	--	70	--	70
Total expenses before depreciation and amortization	\$937,762	57,369	5,604	1,000,735
Depreciation and amortization	--	24,374	--	24,374
	\$937,762	\$81,743	\$5,604	\$1,025,109

Description of Organization and Significant Accounting Policies

1. ORGANIZATION AND NATURE OF BUSINESS

Your Community Foundation, Inc. (Foundation) was incorporated under the laws of the state of West Virginia as a not-for-profit corporation in January 2011. The Foundation was established as a community foundation to administer and invest donor funds and to assist in matching community resources with community needs. The Foundation aims to assist donors in achieving their charitable intentions through the establishment of funds and endowments that provide resources to enhance the quality of life for communities located in north central West Virginia. The Foundation's major sources of revenue and support include administrative fees charged for managing donor funds, local city and county grants, and rental income.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting as contemplated by generally accepted accounting principles, and accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The Foundation's financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Codification Section 958.205 Not-for-Profit Entities Presentation of Financial Statements (ASC 958.205). Under ASC 958.205, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets based on the existence or absence of donor restrictions. The Foundation's net assets and changes therein are classified and reported as follows:

Unrestricted net assets: represent resources whose use is not limited or restricted by donors.

Board restricted net assets: represent net assets not limited or restricted by donors, but restricted by the board for the purpose of assuring long-term stability and sustainability, while allowing for planning and implementation of longer term initiatives.

Temporarily restricted net assets: represent resources whose use is limited by donor-imposed stipulations that either expire by the passage of time or can be fulfilled or otherwise removed by the organization's actions.

Permanently restricted net assets: represent resources whose use is limited by donor-imposed stipulations that neither expire or can be fulfilled or otherwise removed by the organization's actions.

Additionally, the Foundation follows FASB Codification Section 958.605 Not-for-Profit Entities Revenue Recognition (ASC 958.605). In accordance with ASC 958.605, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted depending on the existence or nature of donor restrictions.

The Foundation possesses variance power, that is, the unilateral right to remove donor-imposed restrictions upon a gift in response to changed circumstances. This power is exercisable only in narrowly defined circumstances. Because this power is incorporated by reference in all gift instruments (fund agreements) accepted by the Foundation, the Foundation views its variance power as an explicit expression of donor intent.

The Foundation recognizes that gifts received may be subject to one or more of three types of donor-imposed restrictions: (1) contributions received with restrictions as to purpose ("purpose restriction"); (2) contributions received with a requirement that the principal of the gift be retained for a specified period of time ("time restriction"); (3) contributions received with a requirement that the principal of the gift be retained permanently ("endowment restriction"). The Foundation has determined its variance power applies to all three types of restrictions; however, the Foundation classifies gifts subject to one or more donor-imposed restrictions as temporarily restricted net assets until amounts are appropriated for use or spending, at which time the assets are reclassified as unrestricted net assets.

Endowments

Net asset classification

The Foundation follows FASB Codification Section 958.205 Not-for-Profit Financial Statement Disclosure and its guidance on net asset classifications and disclosures for endowment funds.

The Foundation has determined that its variance power applies to all three types of restrictions, to include endowment restrictions; however, those gifts subject to endowment restrictions have been deemed to constitute endowments funds under the Uniform Prudent Management of Institutional Funds Act as enacted by the state of West Virginia.

In 2008, West Virginia enacted a version of the Uniform Prudent Management of Institutional Funds Act (WV UPMIFA), the provisions of which apply to endowment funds existing on or established after the date of enactment. For the purposes of these financial statements, the Foundation defines an endowment fund as a fund established with the donor understanding that the principal or stated part thereof is not wholly expendable by the Foundation on a current basis. Furthermore, the Foundation has interpreted WV UPMIFA as requiring the preservation of the fair value of the original donation as of the donation date absent explicit donor stipulations to the contrary. As a result of the Foundation's interpretation of UPMIFA, the Foundation classifies as temporarily restricted net assets the original value of the resources donated to the endowment fund and designated therein as endowment principal to be kept intact. The remaining portion of the endowment is also classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by WV UPMIFA. Amounts appropriated for spending are classified as unrestricted net assets.

In accordance with WV UPMIFA, the Foundation considers the following factors in making the determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund;
- The purpose(s) of the donor-restricted endowment fund in conjunction with the Foundation's not-for-profit status;
- General economic conditions;
- The possible effect of inflation and deflation;
- The expected total return from income and the appreciation of investments;
- Other resources of the Foundation;
- The investment policies of the Foundation.

Endowment Investment Policies

The Foundation's primary investment objective is the preservation of capital in real dollar terms. Providing a predictable, stable stream of income for grant-making and operating needs, and providing for fund growth are secondary objectives.

The investment committee (Committee) is responsible for recommending specific investment policies and objectives for the Foundation endowments, funds, and other Foundation accounts to the Board of Directors (Board). The Committee generally expects the investment to approximate a 60/40 blend of the S&P 500 and the Barclays Aggregate Index, respectively over a three to five year market cycle. Average net return on investment should approximate widely used comparison indices as they pertain to each asset allocation class.

Endowment assets are considered as two parts: an "equity fund" and a "fixed income fund"; furthermore, the endowment will be diversified both by the asset class and within asset classes. Moreover, the equity fund will allocate to managers who have distinct and complementary investment styles.

Endowment Spending Policies

The Foundation spending policy was adopted to provide a meaningful and growing payout from the endowment funds of the Foundation while preserving the value of the Foundation's assets on an inflation-adjusted basis. The spending policy's objective is to have a total draw down of no more than a predetermined percentage set by the board (5% at December 31, 2014), of a trailing 12-quarter average of the market value of each individual endowment fund. The Foundation recognizes that certain circumstances may call for a different base and/or percentage to be used. In such instances the President of the Board, after consultation with the Committee, may adjust the base and/or percentage used for grant distribution.

Contributions

Unconditional promises to give are recognized as revenue and included in receivables in the period the promise is given. Such unconditional promises to give are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year.

Contributions of long-lived assets are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.

Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations regarding how those long-lived assets are to be used, expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash in checking accounts held in several local financial institutions. The Foundation considers all highly liquid investments with a remaining maturity date of three months or less at the time of purchase to be cash equivalents. Cash and cash equivalents held by investment managers in investment accounts are considered investments for the purposes of the cash flow statement. Cash and cash equivalents held outside of investment accounts associated with temporarily restricted contributions are included in cash and cash equivalents, while any uninvested permanently restricted cash balances held outside of investment accounts are reported as part of long-term assets, and not included in cash and cash equivalents for cash flow statement purposes.

Donated Services

In accordance with ASC 905.605, donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation. For the years ending December 31, 2014 and 2013 no services were received that met the criteria for recognition as donated services.

Property and Equipment

Purchases of property and equipment are capitalized at cost. Donated assets are capitalized at the estimated fair value at the date of receipt. The Foundation capitalizes purchased or donated property and equipment based on an assessment of the individual asset's useful life and cost or fair value. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from 5 - 40 years. Non-capital expenditures for repairs and maintenance are charged to expense in the year the expense is incurred.

Income Taxes

For Federal tax purposes the Foundation is an exempt organization under Section 501(c)(3) of the Internal Revenue Code, and was determined not to be a private foundation by the Internal Revenue Service; however, the Foundation remains subject to tax on any business income unrelated to its tax-exempt purpose.

The Foundation follows FASB Codification Section 740 Accounting for Uncertainty in Income Taxes (ASC 740). This guidance provides a recognition threshold and measurement process for uncertain tax positions, including any estimated penalties and interest associated with those uncertain tax positions. For the years ended December 31, 2014 and 2013 there were no uncertain tax positions requiring accrual.

The Foundation's Form 990, Return of Organization Exempt from Income Tax for the prior three (3) years are open to audit by the Internal Revenue Service.

Description of Organization and Significant Accounting Policies

Investments

The Foundation follows FASB Codification Section 958.320 Not-for-Profit Entities Investments (ASC 958.320). Under ASC 958.320, investments in mutual funds with readily determinable fair values are reported at their fair values in the statement of financial position, and unrealized gains and losses are recorded as an increase or decrease in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations. Accordingly, the Foundation has presented investments in such marketable securities and debt securities at their fair value in the statement of financial position. Realized and unrealized gains and losses are included in the accompanying statement of activities.

Uncollectible Pledges and Accounts Receivable

An allowance for uncollectible pledges and accounts receivable may be established based on the Foundation's understanding of the source and nature of the underlying pledges and accounts receivable and historical collection results.

Functional Expenses

The costs of providing program and supporting activities have been presented on a functional basis in the statement of functional expenses, and are summarized in the statement of activities. Expenses are charged to program or supporting activities as incurred, or are allocated using a statistical basis.

Advertising Expense

The Foundation expenses advertising costs in the period incurred.

Reclassifications

Certain comparative amounts have been reclassified to conform to the current year's financial statement presentation.

Fair Value Measurements

FASB Codification Section 825 (ASC 825) Financial Instruments permits an entity to elect fair value as the initial and subsequent measurement attribute for certain financial statement assets and liabilities. Entities electing the fair value option would be required to recognize changes in fair value earnings. The adjustment to reflect the difference between fair value and the carrying amount is accounted for as cumulative effect adjustment to net assets as of the date of the adoption. The adoption of this pronouncement did not have an effect on the Foundation's financial statements. The Foundation did not elect the fair value methodology permitted under ASC 825 for any financial instrument or other item that is not currently required to be measured at fair value.

FASB Codification Section 820 (ASC 820) Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. Under ASC 820, various inputs are used in determining the fair value of assets and liabilities. These inputs are summarized in a hierarchy that segregates fair value measurement in three levels (levels 1, 2, and 3), determined by the nature of input as follows:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities. An active market is a market in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted market price in an active market provides the most reliable evidence of fair value.
- Level 2 – Other significant observable inputs, including quoted prices of similar securities in active markets, quoted prices for identical securities in markets that are not active, and other market-corroborated inputs.
- Level 3 – Significant unobservable inputs, including the Foundation's own assumptions in determining the fair value of investments, based on the best information available in the circumstances.

Valuation levels are not necessarily an indication of the risk associated with investing in those securities. The fair value of the Foundation's cash, receivables, and accrued expenses approximate their carrying amounts due to the short-term or Level 1 nature of these instruments.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosures of any contingent assets and liabilities at the date of the financial statements. Such estimates also affect the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results may differ from these estimates.

3. FAIR VALUE MEASUREMENTS

The following tables summarize the Foundation's fair value measurements for investments in accordance with authoritative guidance at December 31, 2013:

	2014			
	Level 1	Level 2	Level 3	Level 4
Held by individual funds				
Cash & equivalents	\$562,460	\$ –	\$ –	\$562,460
Equity securities	35,780	–	–	35,780
Pooled account				
Cash & equivalents	87,460	–	–	87,460
Bonds & bond funds	1,336,504	1,758,653	–	3,095,157
Mutual funds	–	2,373,565	–	2,373,565
Corporate equity securities	4,346,750	–	–	4,346,750
	<u>\$6,368,954</u>	<u>\$4,132,218</u>	<u>–</u>	<u>\$10,501,172</u>

	2013			
	Level 1	Level 2	Level 3	Level 4
Held by individual funds				
Cash & equivalents	\$772,149	\$ –	\$ –	\$772,149
Equity securities	28,051	\$591,016	–	28,051
Limited partnership interest	–	–	20,500	20,500
Pooled account				
Cash & equivalents	55,604	–	–	55,604
Bonds & bond funds	570,332	2,614,645	–	3,184,977
Mutual funds	–	1,864,658	–	1,864,658
Corporate equity securities	4,110,036	–	–	4,110,036
	<u>\$5,536,172</u>	<u>\$4,479,303</u>	<u>\$20,500</u>	<u>\$10,035,975</u>

Money market mutual funds are included with cash & equivalents and are valued using quoted market prices or broker-dealer quotations and are classified within Level 1 of the fair value hierarchy. Domestic and foreign equity securities and government and corporate obligations that trade on an active exchange are classified within Level 1.

Equity and bond mutual funds are valued based on the net asset value of units held by the Foundation and are classified within Level 2 of the fair value hierarchy. Net asset value of these funds is determined using quoted market prices for the underlying securities held by the mutual funds.

Limited partnership interests are valued based on valuation techniques such as EBITDA measurements and cash flow analyses using partnership audited financial statements and are classified within Level 3 of the fair value hierarchy. The Foundation's assumption is that such inputs are an appropriate measure of the fair value of these limited partnership interests.

The following table presents the Foundation's activity for assets measured at Level 3 fair value on a recurring basis for the years ended December 31, 2014 and 2013:

	Limited Partnership Interests	
	2014	2013
Beginning balance at fair value	\$20,500	\$15,625
Purchases and issuances	–	–
Total Gains or Losses (realized and unrealized)	4,400	4,875
Sales and Settlements	(24,900)	–
Ending balance at fair value	<u>–</u>	<u>\$20,500</u>

4. CONCENTRATION OF RISK

The Foundation maintains its cash accounts in financial institutions located in West Virginia. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Foundation's cash balances at various times throughout the year may be in excess of amounts insured; however, the Foundation monitors its cash balances thereby mitigating its exposure to concentrations of credit risk.

Foundation assets are invested in publicly traded mutual funds, corporate stocks, and bond issues which are affected by market conditions.

5. ACCRUED COMPENSATED ABSENCES

In accordance with FASB Codification Section 710 Compensation, amounts accrued for future absences include amounts that are attributable to the employees' services already rendered, and only amounts that may be carried forward to periods subsequent to that in which they were earned. The Foundation does not provide for carry forward of unused compensated absences, accordingly, no amounts for compensated absences were included in these financial statements.

6. PLEDGES RECEIVABLE

P ledges receivable are recorded at present value of the expected future cash flows. All pledges are due currently; however, the Foundation established a \$12,870 allowance uncollectible pledges for years ended December 31, 2104 and 2013 based on an analysis of the individual pledges.

Description of Organization and Significant Accounting Policies

7. INVESTMENTS

The majority of individual fund assets are invested jointly in a pooled account, with each fund's beneficial interest in the pooled account determined using the "units of participation" method based on the fair value of the underlying assets. Investments were comprised of the following at December 31, 2014 and 2013:

	2014		
	Cost	Fair Value (Carrying Value)	Cumulative Net Unrealized Gains / (Losses)
Held by individual funds			
Cash & equivalents	\$562,460	\$562,460	\$ -
Equity securities	36,000	35,780	(220)
Pooled account			
Cash & equivalents	87,460	87,460	-
Bonds & bond funds	3,141,563	3,095,157	(46,406)
Mutual funds	1,988,998	2,373,565	384,567
Corporate securities	3,395,818	4,346,750	950,932
	<u>\$9,212,299</u>	<u>\$10,501,172</u>	<u>\$1,288,873</u>
	2013		
	Cost	Fair Value (Carrying Value)	Cumulative Net Unrealized Gains / (Losses)
Held by individual funds			
Cash & equivalents	\$772,149	\$772,149	\$ -
Equity securities	27,750	28,051	301
Limited partnership interest	10,250	20,500	10,250
Pooled account			
Cash & equivalents	55,604	55,604	-
Bonds & bond funds	3,276,438	3,184,977	(91,461)
Mutual funds	1,599,567	1,864,658	265,091
Corporate securities	3,234,699	4,110,036	875,337
	<u>\$8,976,457</u>	<u>\$10,035,975</u>	<u>\$1,059,518</u>

Interest and dividend income is recorded when earned. Realized gains and losses are recorded as the difference between historical cost and fair value when an investment is sold. Unrealized gains and losses are recorded as the change in fair value of investments.

For the year ended December 31, 2014 and 2013, investment return and classification in the statement of activities are summarized as follows:

	2014		
	Unrestricted Net Assets	Temporarily Restricted Net Assets	Total
Interest and dividends	\$1,861	\$152,434	\$154,295
Net realized gains and losses	2,532	274,818	277,350
Net unrealized gains and losses	2,663	169,213	171,876
	<u>\$7,056</u>	<u>\$596,465</u>	<u>\$603,521</u>
	2013		
	Unrestricted Net Assets	Temporarily Restricted Net Assets	Total
Interest and dividends	\$1,633	\$133,532	\$135,165
Net realized gains and losses	4,425	398,343	402,768
Net unrealized gains and losses	8,091	666,141	674,232
	<u>\$14,149</u>	<u>\$1,198,016</u>	<u>\$1,212,165</u>

8. NOTE PAYABLE

During year ended December 31, 2013, the Foundation assumed an unsecured note payable to pay for roof repairs. The note calls for monthly payments of approximately \$627, including interest at 3.5%, due in 2023.

The Foundation's approximate annual principal repayments on this note are as follows for years ending December 31:

2015	5,616
2016	5,816
2017	6,023
2018	6,237
2019	6,476
Thereafter	26,305
	<u>\$56,535</u>

9. LOAN PAYABLE

In April 2008, the Monongalia County Building Commission issued lease revenue bonds (Series 2008 Bonds) to finance the costs not otherwise provided for the acquisition, construction, and equipping of recreational facilities (Project) located adjacent to the new University High School in Morgantown, WV. Seven local banks were designated as the initial purchasers of the Series 2008 Bonds.

In April 2008, and in conjunction with the Series 2008 Bonds issue, the Board of Education of the County of Monongalia leased the Project grounds to the Monongalia County Building Commission for \$1.00 as full consideration for the lease.

Further, in April 2008, The Monongalia County Building Commission subleased the Project grounds to the Greater Morgantown Community Foundation (merged with the Foundation in 2011). The terms of this sublease required the Foundation to pay base rents equal to, but only from monies received from donations made specifically for the Project, the principal and interest required to be paid under the Series 2008 Bond issuance. The lease was to expire in 2013, or a sooner or later date as the Series 2008 Bonds have been paid in full.

In March 2012, the Foundation facilitated a loan from a local bank to redeem the Series 2008 Bonds in full. This loan is not a general obligation of the Foundation. The Foundation has not offered any security for the loan, and is "only obligated to forward the proceeds from any funds raised through the UHS Athletics Complex Project to extinguish the debt". In April 2012, the Monongalia County Board of Education (MCBOE) issued a Memorandum of Understanding (MOU) agreeing to make 4 annual payments of \$50,000, subject to the MCBOE's limitations on binding any future year's budget, in connection with this loan.

The Foundation carries a liability account, Loan Payable, to report the remaining liability due under the loan agreement, but only in so much as the Loan Payable balance equals the remaining principal balance of the loan. The interest portion pursuant to the loan agreement, and paid only through funds received for this purpose, is expensed when paid as interest expense.

The loan agreement specifies a 5-year term with interest at 3.5%, payable in quarterly installments beginning June 2012, with the principal balance due in March 2017. The balance of this loan at December 31, 2014 and 2013 was \$241,153 and \$291,153, respectively, and is reported as a non-current liability in these financial statements.

10. ENDOWMENT FUNDS

The Financial Accounting Standards Board (FASB) defines an endowment as "an established fund of cash, securities, or other assets to provide income for the maintenance of a not-for-profit organization. The use of the assets may be permanently restricted, temporarily restricted, or unrestricted".

For the purposes of these financial statements, the Foundation has expanded this definition to include other organizations or individuals who have established funds dedicated to building funds for perpetuity. Endowment funds by net asset classification and changes therein for the years ended December 31, 2014 and 2013 are reflected below.

	2014	2013
Endowments - beginning of year	\$6,452,773	\$5,042,709
Endowment activity:		
Contributions	187,059	780,888
Interest and dividends	110,542	94,548
Net realized gains and losses	169,919	278,203
Net unrealized gains and losses	149,978	484,435
Investment fees	(62,045)	(51,521)
Amount appropriated for expenditure	(253,802)	(176,489)
Endowments - end of year	<u>\$6,754,424</u>	<u>\$6,452,773</u>

11. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following amounts, restricted for the following broadly defined purposes, at December 31, 2013:

	2014	2013
Education and scholarships	\$5,088,941	\$4,859,186
Health and social services	1,303,454	1,232,514
Arts, cultural and historical	1,621,185	1,483,093
Community development	827,368	826,063
Sports and recreation	609,095	597,186
Multiple purposes	285,075	310,191
Animal Welfare	65,537	60,540
	<u>\$ 9,800,655</u>	<u>\$9,368,773</u>

Description of Organization and Significant Accounting Policies

12. AGENCY ENDOWMENTS

In accordance with FASB Codification Section 958.605 Transfers of Assets to a Not-for-Profit Entity (ASC 958.605), when the Foundation accepts funds from a not-for-profit entity that specifies itself as the recipient of those funds (Agency Endowments), such funds are not included as a component of Foundation net assets. These Agency Endowments, held for the benefit of the transferring not-for-profit entity are reported as liabilities and included with investments on the Foundation's statement of financial position.

Agency endowments consist of the following funds, carried at fair value, at December 31, 2014 and 2013:

	2014	2013
United Way of Monongalia and Preston County Fund	\$ 285,299	\$269,471
United Way of Harrison County Cancer Fund	160,844	156,899
United Way of Harrison County Annual Campaign Fund	78,663	78,808
Mountain Heart Fund	22,212	21,716
United Way of Harrison County		
Moslander/Woods Leadership Fund	21,903	20,826
United Way of Harrison County Operating Fund	14,255	13,558
Monongalia Valley Greenspace Coalition Fund	12,938	12,304
Empty Bowls Endowment	14,983	11,956
Morgantown Public Library System Fund	11,778	11,203
Bartlett House Endowment Fund	7,288	6,933
Monongalia River Trails Conservancy Fund	4,586	4,266
Monongalia Child Advocacy Center Fund	3,026	--
Morgantown Theatre Company Fund	2,417	2,304
Red Cross Builders Fund	1,357	1,292
	<u>\$641,549</u>	<u>\$611,536</u>

13. LEASE (AS LESSOR)

The Foundation rents office space under several one year lease agreements. Rental income related to these agreements was \$18,550 and \$14,800 for years ending December 31, 2014 and 2013, respectively.

Additionally, the Foundation entered into a lease agreement with an unrelated third party, terminating June 30, 2015. Rental income related to this agreement was approximately \$19,371 and \$20,627 for years ending December 31, 2014 and 2013, respectively. Expected minimum lease payments under this agreement are \$7,500 for year ending December 31, 2015.

14. RETIREMENT PLAN

The Foundation sponsors a savings incentive match plan for employees of small employers (SIMPLE Plan) under Section 408(p) of the Internal Revenue Code. Employees who are reasonably expected to receive \$5,000 in compensation for a calendar year are eligible to participate in the SIMPLE Plan. The Foundation makes matching contributions equal to each eligible participating employee's salary reduction contribution, up to a limit of 3% of the employee's total compensation for the year. There were no contributions for years ended December 31, 2014 and 2013.

14. SUBSEQUENT EVENTS

FASB Codification Section 855 Subsequent Events (ASC 855) establishes general accounting for and disclosures of events that occur after the balance sheet date but before financial statements are issued or available to be issued. ASC 855 requires the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date. In preparing these financial statements, the Foundation has evaluated transactions for potential recognition or disclosure through August 15, 2015, the date the financial statements were available to be issued. During this period no material subsequent events were noted that require recognition or disclosure under ASC 855.



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General Inquiries

Please e-mail to ycf@ycfww.org or call 304-296-3433. Additional financial information including the IRS Form 990 and our most recent audit are kept on file in our office at 111 High Street, Morgantown, WV 26505 and online at www.ycfww.org.

To Apply for a Grant or Scholarship:

Grant applications are reviewed on an annual basis. Application deadline is March 31st. Please inquire as to deadlines on individual scholarships. Grant and scholarship applications are available upon request from our office or online at www.ycfww.org.

To Make a Gift or Set Up a Grantmaking Fund:

Call or check the website for further information to set up a grantmaking fund or for assistance in selecting an asset for your gift. YCF accepts checks which may be made payable to a specific fund or to Your Community Foundation, Inc. Mail your donation to P.O. Box 409, Morgantown, WV 26507.

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