



YOUR
COMMUNITY
FOUNDATION

2012 ANNUAL REPORT

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Letter from the Chairman



GERRY SCHMIDT, CHAIRMAN
WITH GRANDSONS
(L) NICK SECRETO AND
(R) JOE SECRETO

Dear Friends,

As Chairman, I am pleased to report that Your Community Foundation, Inc. (YCF) has had another growth year as an organization that not only represents the community but also works diligently to assist those individuals who want to be active contributors to improving the quality of life in North Central West Virginia.

The success of the Foundation would not be possible without the continued and ongoing support and dedication of the board. This representative group of business and community leaders from across North Central West Virginia brings their leadership and expertise to the organization and provides countless hours of service. They work with and develop strategies that best position the Foundation in achieving its mission and goals, and commit an endless desire and drive to make certain they are good stewards of the funds entrusted to them.

YCF now has managed funds of approximately \$9 million and total assets of \$9.8 million. Our grants and distributions for charitable purposes reached \$664,673 in 2012. YCF's growth is attributable to the increasing public awareness of YCF and the many contributions it is making to our community. As the name states, it is YOUR COMMUNITY FOUNDATION. Its success and impact on our region is entirely dependent upon YOU.

On behalf of the Board and all of the Foundation's many beneficiaries, I want to thank the donors throughout the region who have had the vision and foresight to believe in the spirit and mission of the Foundation. As our name states, it is Your Community Foundation. It fosters, nourishes and supports YOUR community, YOUR programs, YOUR youth scholarships and YOUR future.

In 2013, we will be celebrating the Centennial Anniversary of the First Community Foundation, noting there are now more than 700 community foundations throughout the United States. YCF is a proud partner

in this nationwide effort to give back to the community and secure our future with the promise and hope of investing in our youth as well as other significant and vibrant programs in our local communities.

Because this is a community foundation and it benefits your community, please consider contributing in one of the areas identified. Whether it is in the area of arts, recreation, education or other charitable service, your contribution can make a difference. Consider the creation of a fund in your family's name targeted at a specific area within the community or endow a scholarship for students' advancement in higher education in a targeted curriculum. Finally, you can also contribute to an existing fund and assist in its mission and goals and help further expand its growth and development. Large or small, YCF offers you the chance to participate in the growth of YOUR community.

I have enjoyed this first year serving as the Chairman of YCF. It is both an honor and a privilege. The board and staff and all of the volunteers have given so much of their time and energy to make YOUR COMMUNITY FOUNDATION the very best it can be. Their selfless efforts need to be applauded and I encourage anyone interested in becoming involved to do so today. Our strength is in the commitment to make our community not only our home but an area rich in culture, education and recreation.

My best regards,

Gerry Schmidt, Chair of YCF



Cecil Jarvis Scholarship Helps Define Law Student's Career Path



THE LATE CECIL JARVIS

While attending Harvard Law School, Laura-Kate Denny spent her summers in diverse places like Kolkata, India, working with victims of child sex trafficking, and Washington, D.C., helping federal prosecutors work on child pornography and child sexual exploitation trials. These career-shaping experiences were made possible because of a scholarship she received from Your Community Foundation.

"Attending law school is no small financial undertaking, especially for someone who hopes to spend her career in public service," Laura says. "I stretched my student loans as much as I could over the course of my legal education, but receiving this scholarship allowed me to spend my law school summers working for organizations that were not able to pay me. It would have been a great struggle to be able to accept these jobs without the scholarship, and it was those experiences that really cemented my career aspirations."

In 2010 and again in 2011, Laura was awarded the J. Cecil Jarvis Memorial Scholarship, created by the family of the well-known Clarksburg attorney and newspaper publisher to provide financial assistance to Harrison County students who are enrolled in postgraduate studies in law, medicine or journalism. Jarvis was also an avid marathon runner, cyclist and outdoorsman at the time of his death in a cycling accident in May 2007.

"When I received the Jarvis scholarship, I felt incredibly grateful," Laura says. "I'm also humbled to receive a scholarship in memory of Cecil Jarvis. He was a great leader in the Clarksburg community where I grew up. I remember trying to catch up with his pack while running road races and seeing his family in church every Sunday. I hope that I can do justice to his memory and legacy through the career path that this scholarship has helped me to pursue."

Laura graduated from Harvard in 2012. She has worked as an editor at Business Wire, was a legal intern at the International Justice Mission and held positions in the Civil Rights and Criminal divisions of the U.S. Department of Justice. She now works in Washington, D.C., as a law clerk at the U.S. Court of Appeals for the Armed Forces.

"It's a two-year clerkship and I have one year left," she says. "After this clerkship, I hope to get back into the business of justice for children. It's hard to predict where exactly I'll be or what exactly I'll be doing, but my dream is to commit my career to working for real justice for children and others who have been exploited, abused and silenced. My goal is to use my law degree, in whatever way I can, to fight for a better future for our children."

The Jarvis scholarship and her legal education have taken Laura to a lot of interesting places, and she is hard-pressed say which one was the most rewarding.

"This is a really hard question," she says. "Working in India was an excellent experience. There, I assisted attorneys in petitioning the courts to protect the best interests of child victims of sex trafficking and forced prostitution. This work is heart-wrenching, but it's incredibly inspiring to be surrounded by people who are fighting to change the world for these children, and to eradicate the scourge of sex crimes.

"I also spent a month in Ghana working with a team of law and public health students to assess the availability of health care in Northern Ghana. It's been pretty incredible to work with driven, engaged and exciting people all over the world. I've definitely learned that the world is a very small place. None of us is immune to human rights abuses, but all of us can work to make the world a better place."

OTHER YCF SCHOLARSHIP FUNDS INCLUDE:

Catherine Flynn Morrison Memorial Scholarship Fund

Jacob David Bower "Bower Power" Scholarship Fund

Hope Works Scholarship Fund

Jean and Laurence S. DeLynn Scholarship Fund



LAURA KATE DENNY

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University High student's Little Toy Train Fund plays Santa at Christmas

When Cassidy Seamon was in the third grade, she had a cousin who was ill and in the hospital at Christmas time. She asked her mother Doreen if Santa could take the gifts intended for her and deliver them instead to other children who had to be in the hospital over Christmas.

"So my mom and I went shopping," Cassidy says. "We bought some toys and some clothing items and we took them to Children's Hospital on Christmas Day. I can still remember giving a teddy bear to a little girl and seeing how happy she was. It was a special experience for me."

When she turned 16, Cassidy decided she wanted to do something to make a bigger impact for the children at the hospital, so her mother introduced her to YCF President Beth Fuller and together they started The Little Toy Train Endowment Fund. "I met with Beth during that summer," she says. "She told me we could set up a foundation and showed me how it could be self-sustaining so it would continue on after I go away to college and even after that."

"Beth was so good with Cassidy," her mother says. "She talked to her like she was an adult and told her how to organize a fund that would raise money to perpetuate the hospital toy donations."

Cassidy got the Little Toy Train Fund off the ground with her first fund-raising event the following spring, followed in the fall by a competition between University and Morgantown high schools. Volunteers placed mason jars in all of the classrooms and the students donated money toward the fund, in addition to asking friends and family to contribute. The home room class at each school that raised the most money received gift cards donated by Naticakes frozen yogurt shop in Morgantown.

Each school raised about \$1,200, and outside contributions brought the total to around \$7,000 – enough money to start the endowment and donate \$1,000 worth of Christmas toys to the hospital. "We got a list from the hospital of the things they needed, like board games, video games and arts and crafts supplies," Cassidy says. "We were able to get everything on the list." The gifts were delivered by Cassidy and other students from the two high schools, along with some family members including Cassidy's cousin, who is still being treated for a medical condition.

"This year, we're going to have the school drive again, probably in September and October," says Cassidy, who is beginning her senior year at UHS. "We also want to raise more money by selling some school gear like sweatshirts, t-shirts and hats, and we'll still be asking for outside donations. Our goal is to raise more money than last year so we can fully fund the endowment and still have enough money to buy the gifts." She is also thinking about staging a golf tournament or a charity walk next summer to keep building up the fund.

Cassidy said she got the name of the fund from a Christmas song, "Old Toy Trains," which her family always sang around Christmas time. "She always loved that song and decided to use it to name her fund," Doreen says. It goes like this:

*Old toy trains, little toy tracks
Little toy drums coming from a sack
Carried by a man dressed in white and red
Little boy, don't you think it's time you were in bed?*

*Close your eyes
Listen to the skies
All is calm, all is well
Soon you'll hear Kris Kringle and the jingle bells.*



Little Toy Train Fund

OTHER COMMUNITY DEVELOPMENT FUNDS:

Billy and Carolyn Atkins Fund for Children

Harrison County Young Musicians Endowment Fund

Mountain Heart Foundation Fund

Mountaineer Area Young Life Endowment Fund



CASSIDY SEAMON

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Conservancy Turns Former Rail Corridor Into Opportunity Trail

From the late 1880s until well into the 20th Century, some of the region's busiest highways were the railroad lines that carried coal and coke, glass, sand, limestone and other resources from North Central West Virginia to markets around the United States. One such rail line, the Fairmont, Morgantown and Pittsburgh Railroad, completed in 1886, was nicknamed the "Sheepskin" by disgruntled sheep herders as trains rumbling along the tracks often scattered their flocks for miles.

Today, the legacy of early coal mining, quarrying and railroading has been relegated to local museums and antique shops, while the route those goods traveled is now serving a new purpose as the Mon River/Caperton/Deckers Creek Trail System. Purchased from CSX Railroad in 1996, the one-time railroad corridor is now managed by the Mon River Trails Conservancy (MRTC) for public, non-motorized recreation including bicycling, walking, jogging, in-line skating and cross-country skiing.

An endowment fund managed by Your Community Foundations helps to support MRTC, with net income from the fund applied toward maintenance and development of the trails. "We are working with MTRC to build a fund that will help support the conservancy's mission long into the future," says YCF President Beth Fuller. "This is important because MRTC is a non-profit 501(c)3 volunteer organization and it costs a lot of money to manage roughly 50 miles of trail."

A rail-trail is essentially a long, linear park that creates opportunities for recreation, alternative transportation, tourism, economic development, historic preservation, healthy lifestyles and environmental conservation, says Ella Belling, MRTC executive director. "Rail-trails also serve as wildlife conservation corridors, linking isolated parks and creating greenways through developed areas," she says. "Through innovative collaboration with community partners, government officials and a diverse

corps of volunteers, these trail corridors are being transformed from industrial wastelands into national examples of economic and environmental renewal."

To date, more than \$2 million in Transportation Enhancement and Recreational Trail funds have been invested in the purchase and construction of this trail system. These funds have been augmented by business and community donations, but upkeep is costly, and MRTC continues to seek donations to help cover the maintenance cost of the trail system. "The most difficult challenge we face is the need for capital investment in the long-term costs of the rail-trail," Ella says. "It costs \$7,600 per mile for resurfacing outside of city limits, while asphalt resurfacing costs \$60,000 per mile, she said.

MRTC sponsors the Deckers Creek Trail Half Marathon held each year in early June. The race begins in Masontown, Preston County, and finishes at the Hazel Ruby McQuain Riverfront Park in Morgantown. This year marked the 13th running of the event. MRTC is undertaking a number of trail amenity projects, including restoration of the historic Elkins Coal and Coke Building in Masontown and the addition of a shelter near Little Falls in Monongalia County. The conservancy is currently working with Fayette County National Road Corridor to connect the Mon River Trail system with the Sheepskin Trail in Pennsylvania. Under an initiative called "The Power of 32," designed to encourage regions to work together for community development, the organization is part of a mapping and development plan for connecting rail-trails in a four-state, 32-county region. The project has the support of the Benedum Foundation, which encourages economic development on a regional scale.

Information: www.montrails.org



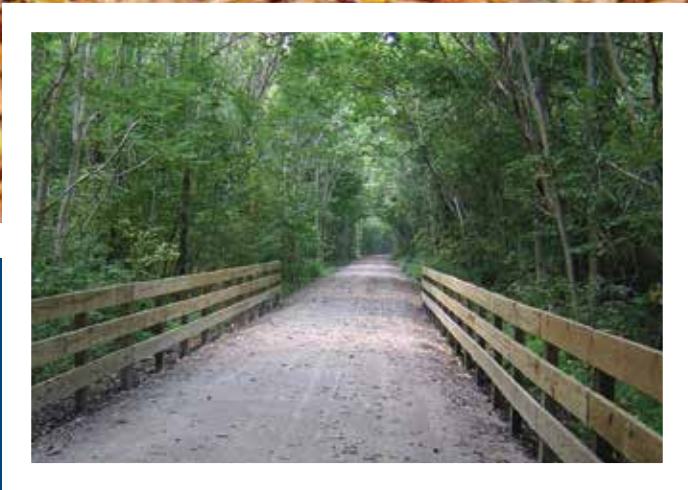
OTHER COMMUNITY DEVELOPMENT FUNDS:

Don Knotts Legacy Fund

Coffindaffer Riverfront Fund

John F. Kennedy Memorial Park Fund

Taylor County Charitable Interest Fund



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United Way-Foundation Partnership Works Toward Common Goal

LIVE UNITED



It's been said that the United Way serves as a local community's check book, funding programs and services that meet critical needs in our community every day, while a community foundation is its savings account, receiving and investing money for the long-term future.

Often, the two organizations work together with the common mission to improve the quality of life for the citizens of the areas they serve. So it is with endowment funds established through Your Community Foundation by the United Way agencies in Monongalia, Preston and Harrison counties.

An agency endowment is a type of designated fund established by a charity at a community foundation for the charity's own benefit or the benefit of a related entity. That is, the donor and the recipient organization are the same entity. In the case of the United Way of Harrison County, the goal was to create an endowment that would perpetually fund four programs that are separate from the annual campaign fund drive.

"The United Way of Harrison County and Your Community Foundation are committed to improving the quality of life for our community," Director Marie Battles says. "While the United Way will continue to focus our annual campaigns to address immediate needs within the county, this partnership assures that we are also looking beyond the present and ensuring a long-term commitment to our citizens."

The United Way of Harrison County established four separate endowment funds through YCF:

- An Operating Endowment Fund, which will help cover the agency's operating expenses and consequently increase contributions to annual campaigns. The goal is to eventually allocate 100

percent of the funds raised in the community to the agencies that do the charitable work.

- A Campaign Endowment whose assets are invested and net income is contributed back to the annual United Way campaign.
- The Harrison County Cancer Association Fund, which supports programs and services addressing the needs of cancer victims in Harrison County.
- A Leadership Development Endowment Fund, which supports leadership development opportunities for United Way volunteers.

The United Way of Monongalia and Preston Counties created an endowment to raise, receive and distribute funds while evaluating community needs and planning for long-range organizational needs.

"The United Way and Your Community Foundation serve as two principal stewards of philanthropy in the Greater Morgantown area," says Executive Director Brandi Helms. "We are both community based and share a goal of fostering the spirit of philanthropy and volunteerism in the local community. We both provide vital resources for valuable and needed community programs, and our relationship enables us to carry out our respective missions – both for today and in the future."

Beth Fuller, YCF president, says agency endowments are an excellent vehicle for charitable organizations to look beyond the day-to-day community needs and establish a long-term funding source. "We hope that other agencies in our region will look at the models established by our United Way donors and take advantage of the services we can provide through our foundation," she says.

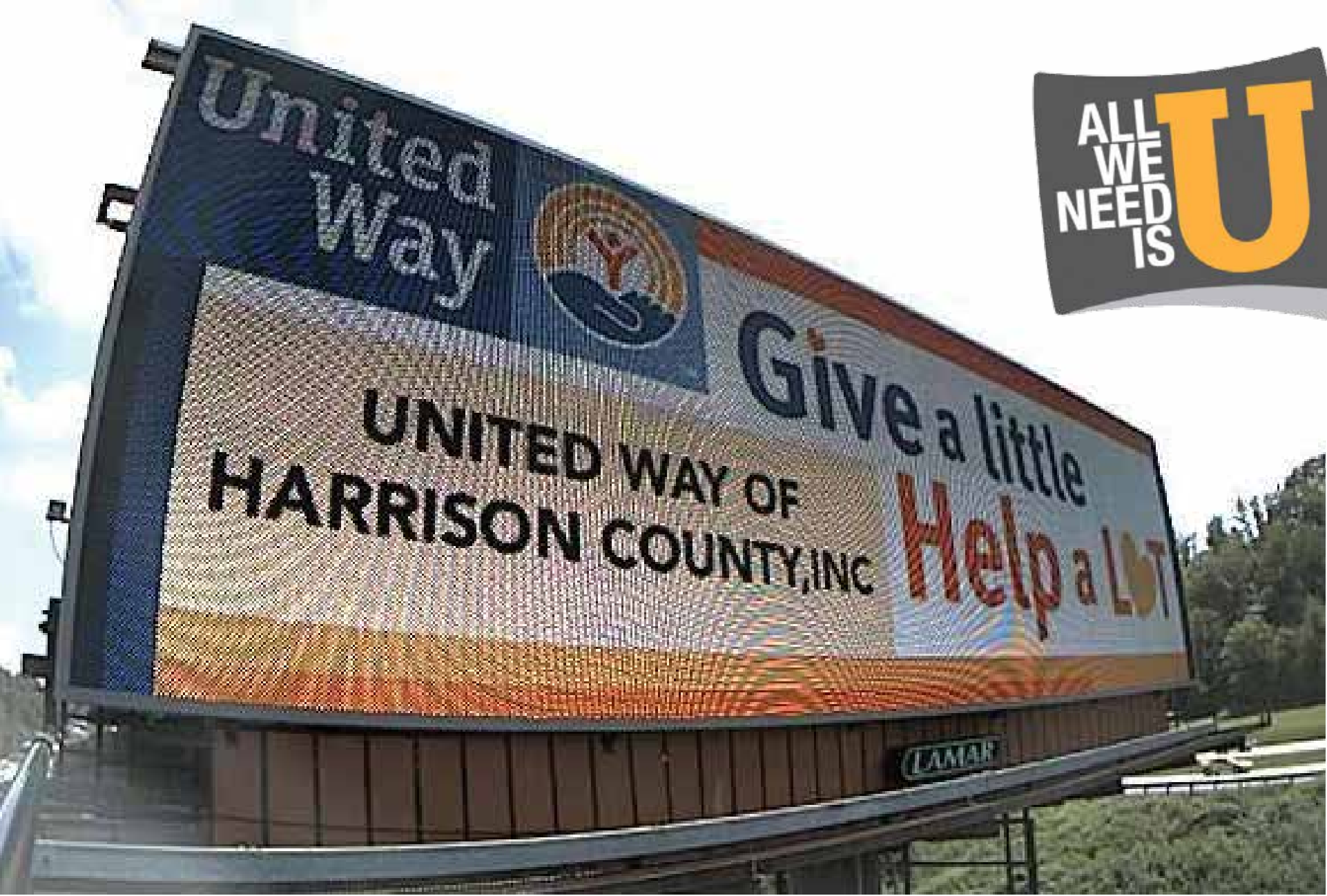
OTHER AGENCY FUNDS:

Job Squad Endowment Fund

Empty Bowls Monongalia Endowment

Milan Puskar Health Right Endowment

Morgantown Public Library Systems Funds



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YCF Helps The Village at Heritage Point With Projects, Plans For The Future

In 1993, as part of the Vision 2000 initiative, a proposal was offered to develop a top-quality retirement community in the greater Morgantown area. A citizen committee was formed to develop the concept and secure a site and developer, and in November 1997, the Mon Health System stepped forward to sponsor the project. Two years later, The Village at Heritage Point opened its doors.

The Village at Heritage Point is a not-for-profit retirement community offering an independent lifestyle for senior adults ages 62 and older. Located adjacent to Monongalia General Hospital in Morgantown, The Village is convenient to the cultural, educational and sporting events of Morgantown, as well as the natural splendor of unspoiled woodland.



"We are a thriving community where individuality is respected and residents, employees and visitors are warmly welcomed," says Daphne Schreiber, executive director. "Our mission is to be the senior living community of choice in Monongalia County, where the respect, trust and friendship of our residents is earned every day."

As a non-profit facility, The Village operates as a self-supporting subsidiary of Mon Health System. Resident fees cover the cost of operation, but on occasion, residents and other donors make contributions for specific projects at the facility. For that reason, in 2010, The Village took a long-term approach by starting two funds managed by Your Community Foundation.

"We were looking for an avenue to allow our residents and others to donate to The Village in an efficient way," Daphne says. "For example, we had an individual who wanted to create a garden on the site, so we created a fund with YCF. The donor gave us the money and it went into this fund, and then YCF used these donated

funds to cover the costs of the garden, with additional money set aside for future upkeep." A second, general fund was established to accept contributions not designated for a specific project.

"Now we are able to tell residents and others who are interested in funding projects or other causes that they can simply instruct us to set up a fund and we can take care of everything through that mechanism," Daphne says. "If we need to solicit contributions, as we do on occasion, we have the account established with YCF, and they have the process in place to help us build the fund."

The Village at Heritage Point is affiliated with Monongalia General Hospital, the area's premier community-based health care provider for more than 50 years. As a continuing care community, The Village offers 90 maintenance-free residential living apartments and The Suites at Heritage Point that include 40 residential care (similar to assisted living) apartments. In addition, all residents have access to country club style amenities, activities and wellness programs, and a generous service package including meals, housekeeping, transportation and more.

"Our vision is to provide quality, cost-effective senior living services in a beautifully appointed environment that allows a gracious and healthy lifestyle, while encouraging continued independence," Daphne says. "We are committed to independence, dignity, security and peace of mind for each of our residents. Our management staff has more than 63 years of combined service, and every day provides each of us with countless opportunities to make a difference in the lives of those who live and work here. We are proud of our community, the memories we have and the future we are creating together."

OTHER FUNDS INCLUDE:

- Friends of Track and Field Fund
- Mountaineer Area Robotics Fund
- Prevention of Cruelty to Animals Fund
- The Scott Argabrite Foundation Fund



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Why Give to YCF?

Your Community Foundation is one of more than 700 community foundations and trusts nationwide. They are the fastest growing sector of philanthropy in the U.S. As a community foundation, YCF offers our donors a number of advantages.

PERMANENCE

Your gifts create a lasting legacy which will keep giving forever to the charitable causes that you determine. The endowments administered by YCF's Board of Directors will continue in perpetuity. Should the intended purpose of a fund become obsolete, the Board retains the authority to amend provisions of the fund to see that it continues to meet needs relevant to your interests.

COMMEMORATION

Your name or the name of a loved one can live on through your fund, while serving the charitable purposes that honor yours or their life's work.

STEWARDSHIP

YCF's Board of Directors, with guidance from its Investment Committee, closely monitors the performance of professional investment managers. The Foundation makes a full accounting to the community through this annual report which is certified by independent auditors.

YCF is also governed in compliance with National Standards for U.S. Community Foundations. This assures the integrity and credibility of Your Community Foundation.

Finally, all Foundation documents, including our Federal Tax Form 990 and governance, are available to the public upon request.



GRANTMAKING EXPERTISE

YCF is knowledgeable about needs and opportunities in North Central West Virginia and can assist you in identifying charitable organizations and programs that are addressing your particular interests.

In addition, Your Community Foundation is a member of the national Council on Foundations, West Virginia Grantmakers Association and Leave A Legacy. These organizations provide invaluable information to support the needs of our donors and address the opportunities that exist in the North Central West Virginia region.

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The funds listed below represent the passions of more than 100 individuals, families and organizations in the North Central West Virginia region. They comprise a pooled investment of 9 million dollars in assets – forming together a trust or commitment that together they can achieve more for the public good, and for the long-term success and stability of their favored organization or cause. YCF becomes facilitator and friend. We affect positive change everyday serving as a conduit for investment growth, grantmaking and donations that turn the dreams of a community into reality.



THE ARTS

The Arts Fund

A collaboration of partnering local arts groups to promote and provide support for the organizations and community arts as a whole. Arts Monongahela Pass Through Fund supports small local arts projects and individual artists.

Arts Monongahela Endowment Fund

Serves the mission of Arts Monongahela, Inc. to coordinate, cultivate and promote the arts in the region of the West Virginia Monongahela Valley.

Don Knotts Legacy Fund

Honors the legacy of Morgantown native and legendary comedian, Don Knotts, through support of arts related activities in the greater Morgantown area with highest priority given to promotion of the Don Knotts career legacy in film, television and stand-up comedy.

Douglas H. Tanner Memorial Fund for the Arts

Supports visual and performing arts in the greater Morgantown area.

Gabe Friedberg Small Arts Fund

Promotes smaller budget arts events or projects with particular priority given to poetry readings or contests, dance performances, theatre performances and film or video projects.

J. Adrian and Mabel Harner Memorial Fund for the Metropolitan Theatre

Support the on-going operation of the historic Metropolitan Theatre in downtown Morgantown.

Mannette Development Endowment Fund

Promote long term growth of steel drum development and performance.

Metropolitan Theatre Foundation Fund

Assist the renovation and restoration of the historic Metropolitan Theatre.

Morgantown Museum Commission Fund

Support the growth and development of the Morgantown History Museum.

Morgantown Panto Club Fund

Support charitable activities of the Morgantown Panto Club including the promotion and performance of the traditional British Pantomime.

Morgantown Theatre Company Fund

On-going support for a children's community theatre program providing training and experience in stage performance.

Marion County Historical Society Operating Endowment Fund

Endowment established for the preservation and promotion of the History of Marion County.

Clarksburg-Harrison Cultural Foundation Endowment Fund

Provides support to the Agency and its missions.

Barbara B. and Cecil B. Highland Performing Arts Fund

To support local arts and cultural education.

YCF Regional Arts Endowment Fund

To support the arts in the North Central West Virginia region within the service area of the foundation.

New 2013

ANIMAL WELFARE

Animal Friends of North Central West Virginia Endowment Fund

Animal Friends of North Central West Virginia Fund

Provides on-going and permanent support to the Animal Friends of North Central WV organization.

Prevention of Cruelty to Animals Fund

Through grant-making, promotes animal welfare in the greater Morgantown area.

Woofs Canine Rescue Crew Fund

Support foster care services for homeless dogs and puppies with special needs.

CHILDREN

Billy and Carolyn Atkins Fund for Children

Devoted solely to the purpose of the educational and charitable needs of children in the State of West Virginia.

Books for Babies Fund

Provides books and related literacy materials for parents of infants born in Monongalia County.

BOPARC Arts Fund

To fulfill the charitable purposes of BOPARC's children's arts programs or other art programs with a specific component to benefit children.

DeLynn Arts for the Children Fund

Support activities and programs for children in the Morgantown community.

Camp Nabe Endowment Fund

Provides for the operations, maintenance and future development of Camp Nabe, a summer weekend bereavement camp to help children ages 8 to 17 who have experienced the death of a loved one.

Mountain Heart Foundation Fund

Support a free, week-long camp for children who have had a heart transplant or cardiomyopathy.

Parents' Place Scholarship Fund

Provides annual scholarships for children and parents to attend the non-profit Parents' Place preschool program.

Vision for Our Children Fund

Support the City of Morgantown Year of the Child and the Vision for Our Children Project to promote a healthy community for all children.

Little Toy Train

Provides support for WVU Children's Hospital through the purchase of gifts for WVU Children's Hospital patients.

Elizabeth Lake Shuman Endowment for Camp Mountaineer

For development and progression of Camp Mountaineer.

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Mountaineer Area Young Life

To provide support the Mountaineer Area Young Life leaders and programs.

Harrison County Young Musicians Fund

To provide support for repair and refurbishment of instruments to students in need of assistance in their pursuit of learning a musical instrument.

COMMUNITY DEVELOPMENT

Betty Puskar / Dorsey's Knob Development Fund

Provides on-going development of Dorsey's Knob Park.

Bill Stewart Memorial Community Fund

Named in memory of Bill Stewart to benefit the community.

Coffindaffer Riverfront Fund

Provide seed monies to encourage planning and development of the riverfront in the communities of Monongalia County.

Dorsey's Knob Lodge Maintenance Fund

Ten percent of income from lodge rental will fund maintenance of the facility.

Generation Morgantown Pass-Through Fund

Supports the objectives of Generation Morgantown in retaining, recruiting and advancing young talent in the greater Morgantown area and through networking, mentorship and community service and grantmaking.

John F. Kennedy Memorial Park Fund

Provide funds to make capital improvements to the memorial park in the Town of Star City. The Park honors community fathers and memorializes President Kennedy's historic 1960 campaign visit to the area.

John F. Kennedy Memorial Park Maintenance Fund

Provide funds to permanently maintain the memorial park in the Town of Star City.

Mon River Trails Conservancy Fund

Develops and maintains the rail trails along the Monongahela River and Deckers Creek watersheds.

Mon River Rail Trail Fund

To support trail maintenance expense by the Mon River Trails Conservancy.
New 2013

Mon Valley Greenspace Coalition Fund

Support community based activities to provide for green space and open space protection, bike and pedestrian pathways, urban forestry and related environmental issues.

Morgantown Public Library System Fund

Assist the library in providing educational and reading programs and related visual activities for all ages.

Morgantown Public Library System Capital Fund

Provide for future capital improvements in the Morgantown Public Library System.

Mountaineer Heritage Park Fund

Establishes and preserves the park along the waterfront on South University Avenue in Morgantown to honor West Virginia University alumni.

Wiles Hill Community Center Fund

Support the renovation and preservation of the Wiles Hill School as a Senior Center in the Wiles Hill community.



Stacey Groscup Natural History Center Pass-Through Fund

Provide for development of conference and education facilities at Dorsey's Knob Park in memory of local naturalist and educator Rev. Stacey Groscup.

West Virginia Botanic Garden Capital Improvement Fund

Support capital improvement projects at the WV Botanic Garden.

The Fort New Salem Fund Endowment

Established to help with park development and programs.

Black Heritage Festival Fund Endowment

Established to support its yearly activities.

Taylor County Charitable Interest Fund

Supports charitable purposes in Taylor County.

Mainstreet Fairmont Fund

To support activities in Fairmont.

Village at Heritage Point Fund

To support the events and activities that comprise the Village and the Suites at Heritage Point.

Village at Heritage Point Garden Fund

For constructing and maintaining a garden(s) for the beautification of the Village at Heritage Point.

West Virginia Metropolitan Planning Organization Fund

Woodlawn Historical Preservation Fund

Providing for the maintenance and preservation of the historical district at Woodlawn Cemetery and restoration of the former historic Chapel and Caretaker's Residence into a community education center, located in Marion County, WV
New 2013

ROH Memorial Clock Fund

To advance the objectives of clock installation at Hazel Ruby McQuain Park.

Marion County Patriot Memorial Flag Fund

For the purchase and installation of the Marion County Patriot Memorial flagpole and flag. Endowment will continue to build for the maintenance of the flag, site and purchase of future flags.

Colonel Zackquill Morgan Statue Fund

For the development, construction and maintenance of the Colonel Zackquill Morgan Statue and surrounding site.

Maxwell Community Fund

To provide charitable support within North Central West Virginia.

EDUCATION

Mountaineer Area Robotics Fund

Support the activities of Mountaineer Area Robotics and other area youth robotics activities.

Monongalia County Schools Special Programs Fund

Support special programs of the Monongalia County Schools such as the 8th grade career fair and the Partners in Education symposium.

Shelley A. Marshall Pass-Through Fund

Established in honor of Shelley A. Marshall, who lost her life in the Sept. 11 2001 terrorist attack on the Pentagon, the fund seeks to inspire and enrich the human spirit through support of children's library activities, high school creative writing contests, and arts workshop programs, and through intergenerational teas.

Shelley A. Marshall Foundation Endowment Fund

For the charitable purposes of the Shelley A. Marshall Foundation.

University Student Nurses Association Fund (USNA)

For the purpose of advancing the objectives of the student nurses association at WVU.



HEALTH & SOCIAL SERVICES

Bartlett House Fund

Support the Bartlett House mission of providing shelter and support services to the homeless.

Families Fall Conference Fund

Fulfills the charitable purposes of facilitating communications between special needs children, their parents and professionals in the field in West Virginia. The Fund primarily supports an annual educational conference.

Empty Bowls Monongalia Fund

Support local hunger relief projects and agencies that provide hunger relief in the greater Morgantown area and raise public awareness of food security and related issues.

Empty Bowls Monongalia Endowment Fund

Support the mission of Empty Bowls Monongalia.

Palliative Care Center at Sundale Capital Campaign Fund

Support construction and on-going operations of a 15-room addition to the current Sundale Nursing facility in Morgantown, West Virginia.

Labor of Love Ministries Fund

Ministry provides housing and counseling services for young women in a crisis pregnancy.

Leading Ladies Support and Counseling Fund

Supports the operational needs of the Leading Ladies Support and Counseling Center, a non-denominational, non-income based, Christian cooperative that assists in building safe family structures for women and children.

Monongalia General Hospital Foundation Fund

Benefits and supports the activities of the Monongalia General Hospital, Inc.

Oral Health Project Pass-Through Fund

Fund directs oral health services and raises awareness of oral health issues among children and pregnant women in Preston County.

Rape and Domestic Violence Fund

Provides grants to organizations offering services and education to women who have or are in danger of experiencing physical violence.

Red Cross Builders Fund

Assist local Red Cross activities.

United Way of Monongalia and Preston Counties Fund

Support the United Way of Monongalia and Preston Counties in its efforts to meet community needs.

United Way of Harrison County Operating Endowment

Support the United Way of Harrison County.

United Way of Harrison County Cancer Fund

To support programs and services addressing the needs of cancer victims in Harrison County.

United Way of Harrison County Campaign Endowment

Support the United Way of Harrison County's Annual Campaign.

United Way of Harrison County Volunteer Fund

A Leadership Development Endowment Fund, which supports leadership development opportunities for United Way volunteers.

Valley HealthCare System Fund

Provide financial assistance to programs and activities for persons with mental disabilities and related complications.

Mountain Loggers Cooperative Association-Children's Family's Critical Needs Fund

Providing funds for the critical needs of children and families.

Mountain Loggers Cooperative Association-Log A Load for Kids® Fund

Providing support to WVU Children's hospital via the Children's Miracle Network under the national Log a Load for Kids Program®.

Global Health Solutions Fund

Providing consultation, workshops, research and professional exchange/travel to health organizations around the globe.

Leslie C. and Mildred M. Brooks Fund for the benefit of the First Presbyterian Church

To support the First Presbyterian Church of Fairmont, Marion County WV.

Leslie C. and Mildred M. Brooks Leadership Institute Endowment Fund

For the benefit of the Leadership Institute in Arlington, Va,

Leslie C. and Mildred M. Brooks Fund for the Union Mission of Fairmont

To provide support to the Union Mission of Fairmont, WV.

Leslie C. and Mildred M. Brooks Fund for the benefit of the Presbyterian Lay Committee

The Francis and Coletta Schmidt Family Fund

Benefits non-profit organizations in Marion County that provide basic needs for individuals and families.

Milan Puskar Health Right Endowment Fund

The fund shall be devoted solely to the purposes of supporting the Milan Puskar Health Right.

New 2013

Job Squad Endowment Fund

Agency fund devoted solely to the purposes of supporting Job Squad, Inc.

New 2013

SCHOLARSHIP

Adler and Helen Spotte Memorial Scholarship Fund

Scholarship awarded for higher education purposes to Preston High School (Preston County, West Virginia) graduates who plan to pursue a degree in an area of education, or science, technology, engineering or mathematics (STEM) fields. Special consideration is given to those applicants who are the first generation in their immediate family to pursue a college education.

Angela Shahan Memorial Scholarship Fund

Provide scholarship funds, in memory of Angela Shahan, to be used for higher education purposes for Preston High School graduates studying in the areas of agriculture or engineering, or construction, electrical or related trades. Scholarship Value \$1,000.

Baker Memorial Scholarship Fund

In honor of Ernest Daniel Conaway, Raymond Guy Baker and Everett Reece Baker, the scholarship benefits residents of West Virginia attending West Virginia University's medical or engineering schools. Scholarship Value: varies

Bill Mazerowski Scholarship Fund

Scholarship recognizes Pittsburgh Pirates baseball hero, Bill Mazerowski by benefiting a high school senior from the Buckeye School District in Dillonvale, Ohio - Bill's hometown.

fund your *Passion*

Brandi K. Bowen Scholarship Fund

Provides an annual scholarship to Doddridge County students.
Scholarship Value \$1,000

J. Cecil Jarvis Memorial Scholarship Fund

Provides scholarship assistance to a post-graduate student from Harrison County to further their education in journalism, medicine or law. Named for the late Clarksburg attorney and former publisher of the Clarksburg Exponent-Telegram.
Scholarship Value: \$2,000

Clem Clower Scholarship

Will provide a scholarship to students admitted to Salem International University participating in intercollegiate athletics.

Charlotte and Mary Gale Koen Scholarship Fund

Provide a scholarship to a Mannington area high school graduate or a person obtaining a equivalent GED, or be honorably discharged from any branch of the United States Military Service with at least one full year of active duty. The scholarship provides educational assistance for a college or university or technical or vocational training.
Scholarship Value Varies

Dr. Leo Kotchek Memorial Scholarship Fund

Provide scholarship funds, in memory of Dr. Leo Kotchek, to a Preston County graduate studying veterinary medicine.
Scholarship Value \$1,000.00

Hope Works Scholarship Fund

Provides multi-year (renewable) scholarship assistance for high school graduates in Monongalia County who have lost parental support due to death, divorce or loss of income, and have demonstrated leadership and academic ability.
Scholarship Value \$6,000.00

Jacob David Bower "Bower Power" Memorial Scholarship Fund

Provide a scholarship to a Marion County high school graduate participating in at least one varsity sport exhibiting strength of character.
Scholarship Value: \$1,000

Jean and Laurence S. DeLynn Scholarship Fund

Provides a multi-year (renewable) scholarship to high school graduates who are children or grandchildren of current or retired full-time employees of Mylan (living and/or working in the greater Morgantown, West Virginia area). Applicants must be regularly enrolled as undergraduate students in an accredited higher educational institution.
Scholarship Value \$20,000.00

Jim Dunn Memorial Scholarship Fund

Provide scholarships to outstanding West Virginia athletes planning to pursue cross country or track and field at the collegiate level.
Scholarship Value \$1,000.

John and Joann Wills Music Educators Scholarship Fund

Provide scholarship to a Preston High School student who intends to pursue a four year degree in music, instrumental or choral/vocal education.
Scholarship Value \$500.00

Joycelyn A. Ayersman Memorial Scholarship Fund

Provides scholarship funds to be used for higher education to a Rowlesburg area resident
Scholarship Value \$500

Justin Dean Sigley MHS 2007 Scholarship Fund

The Fund shall be devoted solely to the purposes of awarding scholarship funds to a Morgantown High School Student in Morgantown, WV.



Erin Marie Keener Nursing Scholarship Fund

Provides a scholarship to a fourth-year nursing student from Marion County or North Central West Virginia who attends West Virginia University and has attained at least a 3.0 grade point average.
Scholarship Value \$500

KHS Class of '59 Scholarship Fund

Provides a scholarship to Preston High School graduates living in Preston County who plan to pursue a degree in the STEM fields.
Scholarship Value \$500

Lillian Devison Scholarship Fund

Provide a scholarship to a graduate student enrolled in a West Virginia college or university.
Scholarship Value: \$400

Miss West Virginia Scholarship Fund

Provide scholarship assistance to the top Miss West Virginia Pageant contestants.
Scholarship Value: varies

Mountain Loggers Cooperative Scholarship Fund

Provide a scholarship for post secondary education including vocational-technical education.
Scholarship Value: \$500

PFC Andrew Martin "Bo" Harper Memorial Fund

Provide a scholarship for a Monongalia or Harrison County student. Also provides support to Young Life and U.S. Veterans.
Scholarship Value: \$500

North Elementary Scholarship Fund

To provide an annual scholarship award to a high school senior pursuing high education who graduated the fifth grade at North Elementary School in Morgantown, WV.
NEW 2013

Richard A. Lantz Scholarship Fund

Will provide a scholarship to a Lincoln High School graduate to attend college. Named for the former principal at Big Elm Elementary School and started by Shinnston pharmacist Yvonne Tenney.

Rusty Mazzie Memorial Scholarship Fund

Provide a scholarship for higher education purposes to a Notre Dame High School student in Harrison County.
Scholarship Value: \$500

Seth Burton Scholarship Fund

Students participating in the Youth Leadership Program of the Marion County Chamber of Commerce.
Scholarship Value: \$500

Soundra Poling-Brookhaven Scholarship Fund

Provides a scholarship to high school graduates pursuing higher education who had completed the fifth grade at Brookhaven Elementary School in Morgantown, WV.
Scholarship Value \$500

T. Edward and Sylvia K. Davis Fund

To benefit Harrison County Students.

Valentine Scholarship Fund

Provide a scholarship to children of grandchildren of a member of the International Union of Operating Engineers (I.U.O.E.), Local 132 and show evidence of acceptance to an accredited, licensed or certified post-secondary institution, i.e., trade or technical school, junior college, four-year undergraduate college or university. Scholarship Value: \$300

William "Will" Charleton Bridges Scholarship Fund

Provide scholarship to a Fairmont Senior High School graduate who has attained at least a 3.0 grade point average and plans to attend Fairmont State. Scholarship Value \$350

WVU Student Memorial Scholarship Fund

Provide scholarship funds for West Virginia University students that exhibit leadership abilities.

Justin Dean Sigley MHS Class of 2007 Scholarship

Provides a scholarship to a Morgantown High School Student nominated by the MHS faculty, staff, and students. Scholarship Value Varies

Margaret L. Spencer Health Career Education Scholarship Fund

Provide scholarship toward the first-year tuition for a participant in any health career education program which provides a degree, certification or license. Persons eligible for the award shall be current caregivers and other service staff who have worked at Sundale for three or more years or members of their immediate families. Secondary preference shall be given to department heads, administrators and persons who already have a degree, certificate or license in a health care profession or members of immediate families. Scholarship Value Varies

Timbucks Shields Legion Scholarship Fund

Provides a scholarship for college or vocational study to a Taylor County High School student athlete and/or a Harrison County High School athlete who has maintained at least a 2.50 GPA. To honor legendary coach 'Timbuck' Shields.

Micah Wilson Memorial Scholarship Fund

Provides a scholarship to a University High School student to be used for a college, university, technical or trade school. Must have a 2.5 GPA for technical or trade school or 3.0 for a college or university.

New 2013

Matthew D. "Biggie" Wolfe Culinary Arts and Hospitality Memorial Scholarship Fund

To provide an annual scholarship award to a Monongalia County student pursuing postsecondary studies in Culinary Arts and/or the Food and Hospitality Industry.

New 2013

SPORTS & RECREATION

Charles Whiston Jr. Memorial Fund

Assist BOPARC with development of park and recreation facilities.

Friends of Track and Field Fund

Develops and conducts youth educational activities intercollegiate amateur track and field programs.

MHS Athletic Boosters Fund

Supports the charitable purposes of the Morgantown High School Athletic Boosters.

Scott Argabrite Foundation Fund

Develop and conduct youth educational activities in amateur athletic basketball programs in Kingwood, West Virginia and Preston County, and in Myrtle Beach, South Carolina. These include educational materials, equipment, facilities, travel expenses and camps, scholarships, maintenance and related charitable causes.

Tugboat Depot Endowment Fund

Provide for the component and structural replacement and any necessary maintenance of the Tugboat Depot Community Build Playground.

University High School After Prom Committee Fund

Provide for a safe, fun environment for UHS Seniors immediately following the prom.

University High School Athletic Facilities Development Fund

Support the development of an athletic complex for the newly constructed high school.

WVRET / WVU Rifle Club Fund

Develop and conduct youth educational activities in collegiate amateur athletic shooting and marksmanship programs.

UHS Boys & Girls Cross Country Fund

Provide financial support to the University High School Boys and Girls cross country teams.

Morgantown Baseball Association Fund

Advance the objectives of the Morgantown Baseball Association.

University Community Racket Organization Fund

Advance the objective of community tennis.

Preston High Sports Complex Fund

Provide for the construction and maintenance of the sports complex at Preston High School.



OTHER

YCF Founder's Fund

Ensure funding for the operation of Your Community Foundation and its grantmaking purposes in perpetuity.

UHS Alumni Association Fund

To benefit activities and communications of the University High School Alumni.

Mine Rescue Drilling Fund

Purposes of mine rescue drilling research, preparedness and implementation.

The Phoenix Project

Advances the objectives of the Phoenix Project.

UNRESTRICTED

Unrestricted funds support the overall mission of Your Community Foundation providing for the charitable, scientific and educational needs of the North Central West Virginia region as approved by the YCF Board of Directors. These funds are made available through a grant application process.

YCF Unrestricted Fund

To benefit North Central West Virginia.

Taylor County Community Fund

Provide the citizens of Taylor County with a way to establish permanently endowed funds to support needs within Taylor County.

Andrew and Cynthia Heiskell Family Fund

Dreamwork Fund

Hu Vandervort Memorial Fund

Norman and Linda Suttle Fund

Ralph W. Ryan Fund

UNIVERSITY HIGH SCHOOL
ATHLETIC FACILITIES
DEVELOPMENT FUND



2012 Grants Awarded



The Arts Fund \$11,875

Arts Monongahela
Monongalia Arts Center
Morgantown Art Association
Morgantown Dance
Morgantown History Museum
Morgantown Theatre Company
M.T. Pockets Theatre Company

Bi-County Fund, \$1,975.55

Bi-County Nutrition Program

Douglas H. Tanner Memorial Fund for the Arts, \$7,300

Arts Fund Member Organizations

Leslie C. and Mildred M. Brooks Leadership Institute Endowment Fund, \$1,590.33

Leadership Institute

Leslie C. and Mildred M. Brooks for Union Mission of Fairmont, Inc., \$19,195.14

Union Mission of Fairmont

Leslie C. and Mildred M. Brooks Fund for First Presbyterian Church Marion County, \$771.89

First Presbyterian Church of Marion County, WV

Leslie C. and Mildred M. Brooks Fund for Presbyterian Lay Committee, \$2,315.49

Presbyterian Lay Committee

Little Toy Train Fund, \$928.41

Dreamswork Fund, \$50,000

WVU Women's Soccer

Empty Bowls Monongalia Fund, \$40,000

First Presbyterian Church
Bartlett House, Inc.
Rock Forge Presbyterian Church
St. Ursula Food Pantry and Outreach
Christian Help, Inc.

Morgantown Community Kitchen
Catholic Charities of WV
Canyon Presbyterian Church
Clay-Battelle Area Family Service
Covenant Evangelical Methodist Church
Caritas House, Inc.

Families Fall Community Connections Pass-Through Fund, \$10,820.14

Gabe Friedberg Small Arts Fund, \$400

Poetry Awards

Generation Morgantown Pass-Through Fund, \$4,428.02

JFK Memorial Park Fund, \$1,100

Town of Star City

Marion County Historical Society Fund, \$211.00

Monongalia County Schools Special Programs Fund, \$12,032.09

Monongalia General Hospital Foundation Fund, \$400.00

Morgantown Baseball Association Pass-Through Fund, \$6,245.26

Morgantown High School Athletic Boosters Pass-Through Fund, \$16,685.00

MHS Athletic Boosters
MHS Baseball
MHS Golf Team
MHS Swim Team

Morgantown Market Place Pass-Through Fund, \$45,677.63

Mountain Loggers Cooperative Association Log a Load for Kids© Fund, \$45,000

WVU Children's Hospital

**MOUNTAINEER AREA ROBOTICS (MARS)
2012 TEAM**



Mountain Loggers Cooperative Association Children and Family Critical Needs Fund, \$5,000

Mountaineer Area Robotics (MARS) Pass-Through Fund, \$43,145.43

Norman and Linda Suttle Fund, \$1,000
Harrison County United Way
Susan Dew Hoff Clinic

Rape and Domestic Violence Fund \$1,200
RDVIC

Shelley A. Marshall Foundation, \$4,450

Morgantown Public Library \$3,000

Writing Awards \$1,450

Prevention of Cruelty to Animals Fund, \$1,000
P.U.R.R. WV

The Francis and Coletta Schmidt Family Fund, \$411
Soup Opera

Taylor County Community Fund, \$500
Taylor County 4-H Leaders Association/4-H Robotics Program
The Bread of Life Mission

UHS After Committee Prom Pass-Through Fund, \$4,789.16

United Way of Harrison County, \$6,921.52
Campaign Fund
Cancer Fund

The Village at Heritage Point Garden Pass-Through Fund, \$428.60

Wiles Hill Community Center Pass-Through Fund, \$11,000

2012 Scholarship Funds: \$140,000

- Adler and Helen Spotte Memorial Scholarship
- Angela Shahan Memorial Scholarship
- Bill Mazeroski Baseball Scholarship
- Brandi K. Bowen Scholarship
- Charlotte and Mary Gail Koen Scholarship
- Dr. Leo Kotchek Memorial Scholarship
- Ernest Daniel Conaway, Raymond Guy Baker and Everett Reece Baker Memorial Scholarship
- Erin Marie Keener Nursing Scholarship
- Hope Works Scholarship
- Jacob David Bower "Bower Power" Memorial Scholarship
- J. Cecil Jarvis Memorial Scholarship
- Jean and Laurence DeLynn Scholarship
- Jim Dunn Memorial Scholarship/ Friends of Track and Field Fund
- Justin Sigley MHS Class of 2007 Scholarship
- John T. & Joann C. Wills Music Educators Scholarship
- Joycelyn A. Ayersman Memorial Scholarship
- KHS Class of '59 Scholarship
- Lillian Devison Scholarship
- Miss West Virginia Pageant Scholarships
- Mountain Loggers Cooperative Association Scholarship
- PFC Andrew Martin "Bo" Harper Scholarship
- Rusty Mazzie Memorial Scholarship
- Scott Argabrite Scholarship
- Seth Burton Memorial Scholarship
- Soundra Poling-Brookhaven Scholarship
- Roy and Frances Valentine Family Scholarship
- William "Will" Charleton Bridges Memorial Scholarship



2012 Donors

YCF would also like to acknowledge the many others who have generously supported our funds with purchases, in-kind services or cash donations less than \$200.00. We are thankful for the strength of your support which is integral to our success.

123 Pleanant Street LLC
 A & P Trucking, Heavy Hauling & Rigging
 A. L. Lee Corporation
 A-C Properties Limited Liability Co.
 Allan and Mildred Karlin
 Andrea Hall
 Animal Medical Center
 Annette H. Tanner
 Anonymous
 Appalachian Timber Products, Inc
 Aurora Flight Sciences Corporation
 Azimuth, Inc.
 Badger and Sal Financial Consultants
 BB&T
 Best Buy Children's Foundation
 Betty J. Puskar
 BFS Foods, Inc.
 Billy and Carolyn Atkins
 Bordas & Bordas, PLLC
 Bowles Rice McDavid Graff & Love LLP
 Brad and Cindy Dalton
 Brandi Bowen Memorial
 Brenda Engel
 Brewer & Company of West Virginia
 Bridge Brew Works LLC
 Brown Foundation
 Bryan Platt
 Buffalo Wild Wings
 C.L. and Amy Michael
 Carmen and Evan Jones
 Cash Customer
 ContraBank
 Charles and Janis Taaffe
 Cheat Lake Family Dentistry
 Cheat Lake Rotary
 Chesapeake Operating, Inc
 Chico Enterprises
 Chicos Fat Burritos
 Children's Micacle Network
 City Plumbing & Heating

Clair and Lynn Hawkins
 Clear Mtn Bank
 Col Zackquill Morgan Statue Fund
 Colasante Group, Inc.
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 Dicks Sporting Goods
 Dixie Leasburg
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 Dora Kay Grubb
 Douglas Miles Ramsey
 Dr. and Mrs. Cunanan
 Earl and Joy Scime
 East Fairmont High School
 Eastern Hardwood, LLC
 Eat'nPark
 Edward and Ashley Harman
 Edward and Connie Koreski
 Eli Henderson
 Elite Storage LLC
 Elizabeth and Roger Fuller
 Elizabeth Martin

Elks Lodge 411
 EQT Foundation
 Fibrek
 FIRST
 First Exchange Bank
 First United Bank and Trust
 Florida Citrus Sports Events, INC
 Fraser Hart
 Fur Babies LLC
 G Corey Farris
 Garden Sass
 Gary Shorter
 George Marshall
 Gianola, Barnum & Wigal, LC
 Glenmark Holding, LLC
 Glotfelty Lumber Company, Inc
 Gordon Shilling
 Greater Morgantown CVB
 Greer Industries
 Gregory Lusk
 Grisell Funeral Home & Crematory
 Hamstead, Williams & Shook, LLC
 Harry and Jean Grubb
 Hastings Funeral Home Inc
 Helen Baird
 Heritage Hardwoods
 HHP Internal Medicine Associates
 Howard Hanna Premier Properties
 Huntington National Bank
 Integrity Builders LLC
 Iron Horse Logging, INC
 J.C. Lumber
 Jackson Kelly PLLC
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 Jane and Kenneth Snider
 Jason Gianola
 Jason S Long
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Jean DeLynn
 Jeffery and Joyce Berryman
 Jeffery and Lisa Kukura
 Jeffery and Rebecca Sigley
 Jennifer and Timothy McNally
 Jennings
 Jerrey Hoyt
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 Katherine Karraker
 Katrina and Brian Gallagher
 Keith Pappas
 Kenco Farms
 Kenneth and Debra Rodeheaver
 Kenneth Jones
 Kids Korner, INC
 King Sons Equipment
 Knights of Columbus 2954
 Kyle H Metheny Memorial
 L Fred Horton, Jr.
 Lance Rollo
 Land Management, Inc.
 Larry Myers Subaru Hyundai
 Laurie Gutmann
 Laurita, Inc
 Law Office of Christopher Wilson, PLLC
 Law Office of Jeffery Arnett, PLLC
 Leonard Urto
 Lifetite Metal Products Manufacturers LLC
 Lillian T. Kotchek
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 Lynch Foundation, Inc.
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 Michael and Stephanie Castle
 Michael and Terri Demicco
 Michael Erickson
 Michael Hall
 Michael Heston
 Michael Toothman
 Mike Ross, Inc

Mildred Harriman
 Mills Group, LLC
 Mon General Hospital
 Mona Supply Co, Inc.
 Monngalia General Hospital
 Monongah Middle School
 Monongalia & Preston County Lodge 87
 Monongalia Lodge No 10
 Morgantown Area Chamber of
 Commerce
 Morgantown Area Economic Partnership
 Morgantown Baseball Association
 Morgantown Beauty College
 Morgantown Brewing Company
 Morgantown Dairy Queen LLC
 Morgantown Energy Associates
 Morgantown Hit Center
 Morgantown Kiwanis
 Morgantown Physical Therapy Assoc.Inc.
 Mountain State Brewing Co.
 Mr. or Mrs. Cline Stansberry
 Music To Your Ears
 MVB Bank, INC
 Mylan Inc.
 Mylan Laboratories, Inc.
 Mylan Pharmaceuticals, Inc.
 Nancy and Morgan Mosser
 Nancy and Norman Ferrari III
 National Assn. of Letter Carriers
 National Brokerage Services
 National Wild Turkey Federation

Nelda Hawkins
 Newlons
 NEWPAGE Corporation
 Norma Skriner
 North Marion High School
 Ohio River Cities Chap Ons
 Oleksa Enterprises, Inc.
 P.R. Esposito
 Pamela and Arthur Dodds
 Panhandle Cleaning & Restoration
 Patrick Alexander
 Patriot Coal Foundation
 Paula Ann Pride
 Pauline Leroy
 Perry and Taunja Miller
 Pete Deremer
 Petroleum Development Corporation
 Pharmaceutical Resources, Ilc
 Premier Chevrolet Buick GMC
 Progressive Industries, Inc
 Quest Diagnostics
 R & D Installations
 Regional Eye Associates, Inc
 Renee Kerns
 Research and Engineering Services
 Richard Engel
 Richwood Grill
 Robert and Renee Bozic
 Robert Lang
 Robert Morici
 Robert Wolfe

Robert, Bobby, Shelia Lambert
 Robinson Logging Company LLC
 Roger and Crystal Magro
 Ronald and Stephanie Stovash
 Rosalyn Becker
 Rowlesburg Area Historical Society
 Royal Watts
 Sally and George Hamm
 Sam's Club Foundation
 Sandra Hawkins Bennett
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 Sheetz
 Shirley and Louis Giuliani
 Shuman, Mc Cuskey & Slicer
 Sigma Theta Tau Alpha Rio Chapter
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 Soroptimist Int'l of Woodbridge
 Sperry Hardwoods Inc.
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 Suburban Lanes, Inc.
 Sugar Bowl
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 Susan an Charles Robison
 Susan Floyd
 Terrace Heights Apartments
 The Allstate Foundation
 The Mon County Board of Education
 The City of Morgantown
 The March-Westin Co, Inc.
 The Melvin Group
 Thomas Laurita
 Thomas and Carol Clarke
 Thomas and Tammy Fox

TMC Technologies of WV Corp.
 United Bank
 United BioSource Corporation
 United Way
 Vivian and Rhonda Rutherford
 Walmart Foundation
 Waterfront Family Pharmacy
 Weikle Bros. Lumber Co.
 Wesbanco
 West Virginia Advocates
 West Virginia Junior College
 West Virginia Newspaper Publishing Co
 West Virginia University Hospitals, Inc.
 Westbank Properties, LLC.
 Weyerhaeuser
 WF INS SVCS OF WV INC
 William and Holly Mattingly
 William and Sharon Maloney
 William Perry & Bao Qing Xu
 Wilson Forest Productions, Inc
 Wilson Works Inc.
 Winery RdKirkwood LTD
 Wonder Well Service Inc.
 Woodman of the World WV Fraternal
 Woodmen of the World Unit 66
 WV Junior College at Morgantown,
 Inc.
 WV Region VI Workforce
 WV Research Corporation
 WVHTC Foundation
 WVU Foundation
 WVU PeachState Alumni Chapter
 WVU Research Corporation
 WVU Student Nurses Assoc
 WYK Associates, Inc.
 Zerkel Real Property Holding
 Company LLC
 Zide's Sport Shop of Ohio
 Zul's Inc



Design a Lasting Legacy

YCF provides a variety of funds to meet both donor and community needs. You may choose to express a lifelong commitment to a particular charitable field and support that interest in perpetuity. Perhaps you have a specific charity or charities in mind to receive income from your gift or fund. Or, you may favor an unrestricted gift, allowing the Foundation to determine where needs and opportunities are greatest in the community. You and possibly your family may choose to be actively involved as advisors to the fund. These choices or a combination of these choices are available to you through Your Community Foundation.

Most funds are permanent endowments, but some allow distribution of principal. Each is tailored to the needs and interests of the donor and reaches into the community in its own unique way. You can name your own fund or you can contribute, in any amount, to an open fund of YCF.

AGENCY ENDOWMENT FUND income helps non-profit organizations meet the daily costs of doing charitable business. Local non-profit organizations may wish to invest their monies with YCF which assumes reporting and investing responsibilities for the non-profit organization.

DONOR ADVISED FUNDS allow the donor to actively participate in the grantmaking process by recommending to the YCF Board from time to time the purpose and/or organization(s) that might receive the available grant dollars from the fund. Donors can involve their children as advisors to perpetuate a family tradition of philanthropy. Donor Advised Funds offer concerned donors a flexible way to address their charitable interests as they change over time.

DONOR DESIGNATED FUNDS enable donors, at the time the fund is established, to name one or more organizations to benefit from the fund permanently. The Foundation ensures that the designated recipients(s) receive support as long as they remain in existence and continue to fulfill the intended charitable purpose.

FIELD OF INTEREST FUNDS enable the donor to address an area or issue about which he or she feels strongly and that is of particular importance to the community. Fields of interest may include, but are not limited to, arts, the environment, women's services, education, youth services, religion or health care. Within the specific area established by the donor or YCF itself, the Field



of Interest Fund may grow through gifts from others who see them as a way to address their own charitable interests. Under the direction of the YCF Board of Directors, grantmaking addresses the specific area identified by the fund.

NON-PERMANENT AND PASS-THROUGH FUNDS are given to the YCF with the understanding that the entire principal will be distributed to charitable purposes. The recipients are designated by the donor. These funds remain available on a cash basis to provide specific support (for example, capital projects or event programming) for a defined period of time.

SCHOLARSHIP FUNDS are established to assist students with the pursuit of education. Donors may select eligibility requirements and can designate funds for any level of education. Distributions are made in accordance with YCF policies providing funds to the specific institution in which the student is enrolled with verification of that institution. In addition, grants may also be awarded to educational institutions directly.

UNRESTRICTED FUNDS are those donated without stipulations or conditions; they allow YCF maximum flexibility to respond creatively and effectively to our communities' most compelling needs and opportunities. These funds are among the Foundation's most important assets to address long-term community planning. Grantmaking from the fund is at the discretion of the YCF Board of Directors within the bounds of the educational, scientific and general charitable purposes of the Foundation.

BEQUEST BY WILL

Including a charitable bequest in your will is a simple way to make a lasting gift to your community. When you make this gift through Your Community Foundation, we establish a special fund that benefits the community forever and becomes your personal legacy of giving.



Statement of Financial Position

December 31, 2012

	<u>2012</u>
CURRENT ASSETS	
Cash and cash equivalents	\$34,764
Administrative fees receivable	16,455
Pledges receivable	12,975
Investments	8,114,441
TOTAL CURRENT ASSETS	\$8,178,635
Property and Equipment	
Land	98,000
Buildings and improvements	900,596
Office furniture and equipment	6,625
Less accumulated depreciation	(160,442)
Net property and equipment	844,779
TOTAL ASSETS	\$ 9,023,414
CURRENT LIABILITIES	
Accrued expenses	1,368
Agency endowments	502,036
TOTAL CURRENT LIABILITIES	\$503,404
LONG-TERM LIABILITIES	
Loan payable	434,153
TOTAL LONG-TERM LIABILITIES	\$434,153
TOTAL LIABILITIES	\$937,557
NET ASSETS	
Unrestricted	528,063
Temporarily restricted	7,557,794
TOTAL NET ASSETS	\$8,085,857
TOTAL LIABILITIES AND NET ASSETS	\$9,023,414

Statement of Activities

		UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL	
REVENUE AND SUPPORT					
Contributions		\$10,389	\$1,738,289	\$1,748,678	
Administrative fee income		60,924	-	60,924	
Rental income		27,562	-	27,562	
Grants		23,500	-	23,500	
Other income		1,400	-	1,400	
Interest and dividends		1,956	108,819	110,775	
Realized gain (net)		449	56,444	56,893	
Unrealized gain (net)		3,390	360,848	364,238	
Net assets released from restrictions		723,377	(723,377)	--	
Total Revenue and Support		\$852,947	\$1,541,023	\$2,393,970	
EXPENSES (see below)					
Program services	\$813,077	--	\$813,077		
Supporting activities:					
Management and general	79,563	--	79,563		
Fundraising	6,465	--	6,465		
Total expenses	\$899,105	--	\$899,105		
CHANGE IN NET ASSETS	(\$46,158)	\$1,541,023	\$1,494,865		
NET ASSETS BEGINNING OF YEAR	574,221	6,016,771	6,590,992		
NET ASSETS END OF YEAR	\$528,063	\$7,557,794	\$8,085,857		
EXPENSES		PROGRAM SERVICES	GENERAL AND ADMINISTRATIVE	FUNDRAISING	TOTAL
Grants and scholarships	\$395,522	--	--	--	\$395,522
Other beneficiary distributions	269,152	--	--	--	269,152
Investment fees	72,131	--	--	--	72,131
Salaries and wages	35,841	24,970	--	2,721	63,532
Interest expense	17,353	--	--	--	17,353
Utilities	6,359	4,351	--	446	11,156
Printing and marketing	6,106	4,178	--	429	10,713
Office expense and support	4,745	2,847	--	1,898	9,490
Accounting and auditing	--	5,500	--	--	5,500
Payroll taxes and related expense	3,023	2,069	--	212	5,304
Insurance	--	3,912	--	--	3,912
Maintenance and repairs	--	2,153	--	--	2,153
Telephone and internet	1,131	774	--	80	1,985
Bank and merchant service fees	991	594	--	396	1,981
Dues and memberships	--	1,919	--	--	1,919
Postage and delivery	708	424	--	283	1,415
Taxes, licenses, and fees	--	1,347	--	--	1,347
Travel and meetings	15	192	--	--	207
Staff development and training	--	95	--	--	95
Total expenses before depreciation and amortization	\$13,077	55,325	6,465	874,867	
Depreciation and amortization	--	24,238	--	24,238	
	\$ 813,077	\$79,563	\$6,465	\$899,105	



Statement of Cash Flows

CASH FLOW FROM OPERATING ACTIVITIES

Change in net assets	1,494,865
Adjustments to reconcile change in net assets to net cash from operating activities:	
Depreciation	2,428
Change in:	
Administrative fees and rent receivable	(2,013)
Pledges receivable	3,097
Accrued expenses	(127)
Agency endowments	4,487

Net cash from operating activities **\$1,592,820**

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments, net (1,504,262)

Net cash provided by (used in) investing activities **(\$1,504,262)**

CASH FLOWS FROM FINANCING ACTIVITIES

Lease obligation satisfied (504,643)

Loan Proceeds 434,153

Net cash provided by (used in) financing activities **(\$70,490)**

NET CHANGE IN CASH **18,068**

CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR **16,696**

CASH AND CASH EQUIVALENTS - END OF YEAR **\$34,764**

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash paid for interest \$17,353

INDEPENDENT AUDITOR'S REPORT

To the Board of
Your Community Foundation, Inc.
Morgantown, WV 26505

I have audited the accompanying financial statements of Your Community Foundation, Inc. (a notfor-profit organization), which comprise the statement of financial position as of December 31, 2012, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Your Community Foundation, Inc. as of December 31, 2012, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

HARILL, CPA

H.A. Ruckle, CPA
August 14, 2013
Morgantown, West Virginia

Description of Organization and Significant Accounting Policies

1. ORGANIZATION

Your Community Foundation, Inc. (Foundation) was incorporated under the laws of the state of West Virginia as a not-for-profit corporation in January 2011. The Foundation was established as a community foundation to administer and invest donor funds and to assist in matching community resources with community needs. The Foundation aims to assist donors in achieving their charitable intentions through the establishment of funds and endowments that provide resources to enhance the quality of life for communities located in north central West Virginia. The Foundation's major sources of revenue and support include administrative fees charged for managing donor funds, local city and county grants, and rental income.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting as contemplated by generally accepted accounting principles, and accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The Foundation's financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Codification Section 958.205 Not-for-Profit Entities Presentation of Financial Statements (ASC 958.205). Under ASC 958.205, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets based on the existence or absence of donor restrictions. The Foundation's net assets and changes therein are classified and reported as follows:

Unrestricted net assets: represent resources whose use is not limited or restricted by donors.

Board restricted net assets: represent net assets not limited or restricted by donors, but restricted by the board for the purpose of assuring long-term stability and sustainability, while allowing for planning and implementation of longer term initiatives.

Temporarily restricted net assets: represent resources whose use is limited by donor-imposed stipulations that either expire by the passage of time or can be fulfilled or otherwise removed by the organization's actions.

Permanently restricted net assets: represent resources whose use is limited by donor-imposed stipulations that neither expire or can be fulfilled or otherwise removed by the organization's actions.

Additionally, the Foundation follows FASB Codification Section 958.605 Not-for-Profit Entities Revenue Recognition (ASC 958.605). In accordance with ASC 958.605, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted depending on the existence or nature of donor restrictions.

The Foundation possesses variance power, that is, the unilateral right to remove donor-imposed restrictions upon a gift in response to changed circumstances. This power is exercisable only in narrowly defined circumstances. Because this power is incorporated by reference in all gift instruments (fund agreements) accepted by the Foundation, the Foundation views its variance power as an explicit expression of donor intent.

The Foundation recognizes that gifts received may be subject to one or more of three types of donor-imposed restrictions: (1) contributions received with restrictions as to purpose ("purpose restriction"); (2) contributions received with a requirement that the principal of the gift be retained for a specified period of time ("time restriction"); (3) contributions received with a requirement that the principal of the gift be retained permanently ("endowment restriction"). The Foundation has determined its variance power applies to all three types of restrictions; however, the Foundation classifies gifts subject to one or more donor-imposed restrictions as temporarily restricted net assets until amounts are appropriated for use or spending, at which time the assets are reclassified as unrestricted net assets.

Endowments

Net asset classification

The Foundation follows FASB Codification Section 958.205 Not-for-Profit Financial Statement Disclosure and its guidance on net asset classifications and disclosures for endowment funds.

The Foundation has determined that its variance power applies to all three types of restrictions, to include endowment restrictions; however, those gifts subject to endowment restrictions have been deemed to constitute endowments funds under the Uniform Prudent Management of Institutional Funds Act as enacted by the state of West Virginia.

In 2008, West Virginia enacted a version of the Uniform Prudent Management of Institutional Funds Act (WV UPMIFA), the provisions of which apply to endowment funds existing on or established after the date of enactment. For the purposes of these financial statements, the Foundation defines an endowment fund as a fund established with the donor understanding that the principal or stated part thereof is not wholly expendable by the Foundation on a current basis. Furthermore, the Foundation has interpreted WV UPMIFA as

Description of Organization and Significant Accounting Policies

requiring the preservation of the fair value of the original donation as of the donation date absent explicit donor stipulations to the contrary. As a result of the Foundation's interpretation of UPMIFA, the Foundation classifies as temporarily restricted net assets the original value of the resources donated to the endowment fund and designated therein as endowment principal to be kept intact. The remaining portion of the endowment is also classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by WV UPMIFA. Amounts appropriated for spending are classified as unrestricted net assets.

In accordance with WV UPMIFA, the Foundation considers the following factors in making the determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund;
- The purpose(s) of the donor-restricted endowment fund in conjunction with the Foundation's not-for-profit status;
- General economic conditions;
- The possible effect of inflation and deflation;
- The expected total return from income and the appreciation of investments;
- Other resources of the Foundation;
- The investment policies of the Foundation.

Endowment Investment Policies

The Foundation's primary investment objective is the preservation of capital in real dollar terms. Providing a predictable, stable stream of income for grant-making and operating needs, and providing for fund growth are secondary objectives. The investment committee (Committee) is responsible for recommending specific investment policies and objectives for the Foundation endowments, funds, and other Foundation accounts to the Board of Directors (Board). The Committee generally expects the investment to approximate a 60/40 blend of the S&P 500 and the Barclays Aggregate Index, respectively over a three to five year market cycle. Average net return on investment should approximate widely used comparison indices as they pertain to each asset allocation class. Endowment assets are considered as two parts: an "equity fund" and a "fixed income fund"; furthermore, the endowment will be diversified both by the asset class and within asset classes. Moreover, the equity fund will allocate to managers who have distinct and complementary investment styles.

Endowment Spending Policies

The Foundation spending policy was adopted to provide a meaningful and growing payout from the endowment funds of the Foundation while preserving the value of the Foundation's assets on an inflation-adjusted basis. The spending policy's objective is to have a total draw down of no more than a predetermined percentage set by the board (5% at December 31, 2012), of a trailing 12-quarter average of the market value of each individual endowment fund. The Foundation recognizes that certain circumstances may call for a different base and/or percentage to be used. In such instances the President of the Board, after consultation with the Committee, may adjust the base and/or percentage used for grant distribution.

Contributions

Unconditional promises to give are recognized as revenue and included in receivables in the period the promise is given. Such unconditional promises to give are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Contributions of long-lived assets are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations regarding how those long-lived assets are to be used, expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash in checking accounts held in several local financial institutions. The Foundation considers all highly liquid investments with a remaining maturity date of three months or less at the time of purchase to be cash equivalents. Cash and cash equivalents held by investment managers in investment accounts are considered investments for the purposes of the cash flow statement. Cash and cash equivalents held outside of investment accounts associated with temporarily restricted contributions are included in cash and cash equivalents, while any uninvested permanently restricted cash balances held outside of investment accounts are reported as part of long-term assets, and not included in cash and cash equivalents for cash flow statement purposes.

Donated Services

In accordance with ASC 905.605, donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation. For the year ending December 31, 2012 no services were received that met the criteria for recognition as donated services.

Property and Equipment

Purchases of property and equipment are capitalized at cost. Donated assets are capitalized at the estimated fair value at the date of receipt. The Foundation capitalizes purchased or donated property and equipment based on an assessment of the individual asset's useful life and cost or fair value. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from 5 - 40 years. Non-capital expenditures for repairs and maintenance are charged to expense in the year the expense is incurred.

Income Taxes

For Federal tax purposes the Foundation is an exempt organization under Section 501(c)(3) of the Internal Revenue Code, and was determined not to be a private foundation by the Internal Revenue Service; however, the Foundation remains subject to tax on any business income unrelated to its tax-exempt purpose.

The Foundation follows FASB Codification Section 740 Accounting for Uncertainty in Income Taxes (ASC 740). This guidance provides a recognition threshold and measurement process for uncertain tax positions, including any estimated penalties and interest associated with those uncertain tax positions. For the year ended December 31, 2012 there were no uncertain tax positions requiring accrual.

The Foundation's Form 990, Return of Organization Exempt from Income Tax for the years ending December 31, 2009 through 2012 are open to audit by the Internal Revenue Service.

Investments

The Foundation follows FASB Codification Section 958.320 Not-for-Profit Entities Investments (ASC 958.320). Under ASC 958.320, investments in mutual funds with readily determinable fair values are reported at their fair values in the statement of financial position, and unrealized gains and losses are recorded as an increase or decrease in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations. Accordingly, the Foundation has presented investments in such marketable securities and debt securities at their fair value in the statement of financial position. Realized and unrealized gains and losses are included in the accompanying statement of activities.

Uncollectible Pledges and Accounts Receivable

An allowance for uncollectible pledges and accounts receivable may be established based on the Foundation's understanding of the source and nature of the underlying pledges and accounts receivable and historical collection results.

Functional Expenses

The costs of providing program and supporting activities have been presented on a functional basis in the statement of functional expenses, and are summarized in the statement of activities. Expenses are charged to program or supporting activities as incurred, or are allocated using a statistical basis.

Advertising Expense

The Foundation expenses advertising costs in the period incurred.

Fair Value Measurements

FFASB Codification Section 825 (ASC 825) Financial Instruments permits an entity to elect fair value as the initial and subsequent measurement attribute for certain financial statement assets and liabilities. Entities electing the fair value option would be required to recognize changes in fair value earnings. The adjustment to reflect the difference between fair value and the carrying amount is accounted for as cumulative effect adjustment to net assets as of the date of the adoption. The adoption of this pronouncement did not have an effect on the Foundation's financial statements. The Foundation did not elect the fair value methodology permitted under ASC 825 for any financial instrument or other item that is not currently required to be measured at fair value. FASB Codification Section 820 (ASC 820) Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. Under ASC 820, various inputs are used in determining the fair value of assets and liabilities. These inputs are summarized in a hierarchy that segregates fair value measurement in three levels (levels 1, 2, and 3), determined by the nature of input as follows:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities. An active market is a market in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted market price in an active market provides the most reliable evidence of fair value.
- Level 2 – Other significant observable inputs, including quoted prices of similar securities in active markets, quoted prices for identical securities in markets that are not active, and other market-corroborated inputs.

Description of Organization and Significant Accounting Policies

- Level 3 – Significant unobservable inputs, including the Foundation’s own assumptions in determining the fair value of investments, based on the best information available in the circumstances.

Valuation levels are not necessarily an indication of the risk associated with investing in those securities. The adoption of ASC 820 did not have a significant impact on the Foundation’s financial statements. The fair value of the Foundation’s assets and liabilities approximate their carrying amounts due to the short-term or Level 1 nature of these instruments. All Foundation assets and liabilities are determined using Level 1 inputs.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosures of any contingent assets and liabilities at the date of the financial statements. Such estimates also affect the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results may differ from these estimates.

3. CONCENTRATION OF RISK

The Foundation maintains its cash accounts in financial institutions located in West Virginia. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Foundation’s cash balances at various times throughout the year may be in excess of amounts insured; however, the Foundation monitors its cash balances thereby mitigating its exposure to concentrations of credit risk. Foundation assets are invested in publicly traded mutual funds, corporate stocks, and bond issues which are affected by market conditions.

4. ACCRUED COMPENSATED ABSENCES

In accordance with FASB Codification Section 710 Compensation, amounts accrued for future absences include amounts that are attributable to the employees’ services already rendered, and only amounts that may be carried forward to periods subsequent to that in which they were earned. The Foundation does not provide for carry forward of unused compensated absences, accordingly, no amounts for compensated absences were included in these financial statements.

5. PLEDGES RECEIVABLE

Pledges receivable are recorded at present value of the expected future cash flows. All pledges are due currently; however, the Foundation established a \$12,870 allowance uncollectible pledges based on an analysis of the individual pledges.

6. INVESTMENTS

The majority of individual fund and foundation assets are invested jointly in a pooled account, with each foundation or fund’s beneficial interest in the pooled account determined using the “units of participation” method based on the fair value of the underlying assets.

Investments were comprised of the following at December 31, 2012:

	Cost	Fair Value (Carrying Value)	Cumulative Net Unrealized Gains / (Losses)
Held by individual funds			
Cash & equivalents	\$591,016	\$591,016	\$ –
Limited partnership interest	10,250	15,625	5,375
Pooled account			
Cash & equivalents	1,236,586	1,236,586	–
Bonds & bond funds	2,661,968	2,707,811	45,843
Mutual funds	1,118,040	1,176,544	58,504
Corporate securities	2,173,224	2,386,859	213,635
	\$7,791,084	\$8,114,441	\$323,357

Interest and dividend income is recorded when earned. Realized gains and losses are recorded as the difference between historical cost and fair value when an investment is sold. Unrealized gains and losses are recorded as the change in fair value of investments. For the year ended December 31, 2012, investment return and classification in the statement of activities are summarized as follows:

	Unrestricted Net Assets	Temporarily Restricted Net Assets	Total
Interest and dividends	\$1,956	\$108,819	\$110,775
Net realized gains and losses	449	56,444	56,893
Net unrealized gains and losses	3,390	360,848	364,238
	\$5,795	\$526,111	\$531,906

7. LEASE PAYABLE

In April 2008, the Monongalia County Building Commission issued lease revenue bonds (Series 2008 Bonds) to finance the costs not otherwise provided for the acquisition, construction, and equipping of recreational facilities (Project) located adjacent to the new University High School in Morgantown, WV. Seven local banks were designated as the initial purchasers of the Series 2008 Bonds.

In April 2008, and in conjunction with the Series 2008 Bonds issue, the Board of Education of the County of Monongalia leased the Project grounds to the Monongalia County Building Commission for \$1.00 as full consideration for the lease.

Further, in April 2008, The Monongalia County Building Commission subleased the Project grounds to the Greater Morgantown Community Foundation (merged with the Foundation in 2011). The terms of this sublease required the Foundation to pay base rents equal to, but only from monies received from donations made specifically for the Project, the principal and interest required to be paid under the Series 2008 Bond issuance. The lease was to expire in 2013, or a sooner or later date as the Series 2008 Bonds have been paid in full.

In March 2012, the Foundation facilitated a loan from a local bank to redeem the Series 2008 Bonds in full. This loan is not a general obligation of the Foundation. The Foundation has not offered any security for the loan, and is "only obligated to forward the proceeds from any funds raised through the UHS Athletics Complex Project to extinguish the debt." In April 2012, the Monongalia County Board of Education (MCBOE) issued a Memorandum of Understanding (MOU) agreeing to make 4 annual payments of \$50,000, subject to the MCBOE's limitations on binding any future year's budget, in connection with this loan.

The Foundation carries a liability account, Loan Payable, to report the remaining liability due under the loan agreement, but only in so much as the Loan Payable balance equals the remaining principal balance of the loan. The interest portion pursuant to the loan agreement, and paid only through funds received for this purpose, is expensed when paid as interest expense.

The loan agreement specifies a 5-year term with interest at 3.5%, payable in quarterly installments beginning June 2012, with the principal balance due in March 2017. The balance of this loan at December 31, 2012 is \$434,153, and is reported as a non-current liability in these financial statements.

8. ENDOWMENT FUNDS

The Financial Accounting Standards Board (FASB) defines an endowment as "an established fund of cash, securities, or other assets to provide income for the maintenance of a not-for-profit organization. The use of the assets may be permanently restricted, temporarily restricted, or unrestricted."

For the purposes of these financial statements, the Foundation has expanded this definition to include other organizations or individuals who have established funds dedicated to building funds for perpetuity. Beginning endowment fund

balance has been restated to conform with the change in accounting policy (see Note 13). Endowment funds by net asset classification and changes therein for the year ended December 31, 2012 are reflected below.

Temporarily Restricted

Endowments at December 31, 2011	\$3,647,749
2012 endowment activity:	
Contributions	1,221,429
Interest and dividends	71,467
Net realized gains and losses	35,721
Net unrealized gains and losses	242,365
Investment fees	(39,335)
Amount appropriated for expenditure	(136,687)
Endowments at December 31, 2012	<u>\$5,042,709</u>

8. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following amounts, restricted for the following broadly defined purposes, at December 31, 2012:

Temporarily Restricted

Education and scholarships	\$4,178,565
Health and social services	1,058,974
Arts and culture	786,280
Community development	672,570
Sports and recreation	567,233
Multiple purposes	239,811
Animal Welfare	54,361
Endowments at December 31, 2012	<u>\$7,557,794</u>

10. AGENCY ENDOWMENTS

In accordance with FASB Codification Section 958.605 Transfers of Assets to a Not-for-Profit Entity (ASC 958.605), when the Foundation accepts funds from a not-for-profit entity that specifies itself as the recipient of those funds (Agency Endowments), such funds are not included as a component of Foundation net assets. These Agency Endowments, held for the benefit of the transferring not-for-profit entity are reported as liabilities and included with investments on the Foundation's statement of financial position.

Description of Organization and Significant Accounting Policies

Agency endowments consist of the following funds, carried at fair value, at December 31, 2012:

United Way of Monongalia and Preston County Fund	\$205,244
United Way of Harrison County Cancer Fund	140,549
United Way of Harrison County Annual Campaign Fund	70,831
Mountain Heart Fund	18,959
United Way of Harrison County Moslander/Woods Leadership Fund	18,173
United Way of Harrison County Operating Fund	11,835
Monongalia Valley Greenspace Coalition Fund	10,742
Morgantown Public Library System Fund	9,783
Bartlett House Endowment Fund	6,061
Monongalia River Trails Conservancy Fund	3,688
Empty Bowls Endowment	3,017
Morgantown Theatre Company Fund	2,022
Red Cross Builders Fund	1,132
	<u>\$502,036</u>

11. LEASE (AS LESSOR)

The Trust entered into a one year lease agreement with an unrelated third party for office space. Rental income related to this agreement was \$12,250 for year ending December 31, 2012. Expected minimum lease payments under this agreement are \$10,200 for year ending December 31, 2012.

Additionally, the Trust entered into a lease agreement with an unrelated third party, terminating June 31, 2015. Rental income related to this agreement was approximately \$15,312 for year ending December 31, 2012. Expected minimum lease payments under this agreement are \$15,000 for year ending December 31, 2013.

12. RETIREMENT PLAN

The Foundation sponsors a savings incentive match plan for employees of small employers (SIMPLE Plan) under Section 408(p) of the Internal Revenue Code. Employees who are reasonably expected to receive \$5,000 in compensation for a calendar year are eligible to participate in the SIMPLE Plan. The Foundation makes matching contributions equal to each eligible participating employee's salary reduction contribution, up to a limit of 3% of the employee's total compensation for the year. There were no contributions for year ended December 31, 2012.

13. CHANGE IN ACCOUNTING POLICY

The Foundation has made an adjustment to its 2011 net assets as a result of a change in accounting policy with respect to its variance power on endowment restrictions. In 2011, the Foundation classified funds with endowment restrictions requiring the preservation of principal as permanently restricted net assets. Further consideration of the Foundation's variance power and its incorporation by reference in all fund agreements indicates that the variance power applies to all such restrictions.

Net assets for the year ended December 31, 2011 have been restated to reflect this change. The following table presents the cumulative effect on the change in net assets for each net asset class as a result of this change.

	As originally presented December 31, 2011	Change	Restated December 31, 2011
Net assets			
Unrestricted	\$ 574,221	\$ -	\$ 574,221
Temporarily restricted	3,076,917	2,939,854	6,016,771
Permanently restricted	2,939,854	(2,939,854)	-
Total net assets	<u>\$ 6,590,992</u>	<u>\$ -</u>	<u>\$ 6,590,992</u>

14. SUBSEQUENT EVENTS

FASB Codification Section 855 Subsequent Events (ASC 855) establishes general accounting for and disclosures of events that occur after the balance sheet date but before financial statements are issued or available to be issued. ASC 855 requires the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date. In preparing these financial statements, the Foundation has evaluated transactions for potential recognition or disclosure through August 14, 2013, the date the financial statements were available to be issued. During this period no material subsequent events were noted that require recognition or disclosure under ASC 855.



2012 Board of Directors & Professional Advisors

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Independent Auditor

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P.O. Box 409 • Morgantown, WV 26507



General Inquiries

Please e-mail to ycf@ycfwv.org or call 304-296-3433. Additional financial information including the IRS Form 990 and our most recent audit are kept on file in our office at 111 High Street, Morgantown, WV 26505 and online at www.ycfwv.org.

To Apply for a Grant or Scholarship:

Grant applications are reviewed on an annual basis. Application deadline is March 31st. Please inquire as to deadlines on individual scholarships. Grant and scholarship applications are available upon request from our office or online at www.ycfwv.org.

To Make a Gift or Set Up a Grantmaking Fund:

Call or check the website for further information to set up a grantmaking fund or for assistance in selecting an asset for your gift. YCF accepts checks which may be made payable to a specific fund or to Your Community Foundation, Inc. Mail your donation to P.O. Box 409, Morgantown, WV 26507.

Credit card donations are accepted online at www.ycfwv.org. From the menu click on "Donate" and type in the fund to receive your donation after credit card information is entered.