



FACT SHEET

Morgantown Public Library System Endowment Fund



Main Library

About the Fund

In 2001, the Morgantown Public Library System established a System Endowment Fund managed by Your Community Foundation (YCF). The fund was established with the goal of providing a relatively constant source of annual income for the library system or for use in the future to help cover a major expenditure.

“This is an endowment fund,” says Kelly Funkhouser, administrative assistant. “We use only the interest generated from this fund unless there is an emergency need. The endowment is currently in its growth stage and when mature, will support the Morgantown Public Library System in perpetuity.”

Web: <http://lib.wv.us/>

How Can I Donate?

All donations to these and other funds managed by YCF are invested to increase their value, with net income from these investments paid out annually to meet the requirements and donor objectives of the various funds. While the net income is dispersed, the original endowments and any subsequent contributions to them remain intact and continue to grow from year to year.

Your tax-deductible monetary gift to the Morgantown Public Library System Endowment Fund helps to support services and programs offered to every neighborhood in and around Morgantown.

Donations are accepted through the YCF website. The fund is a qualified 501(c)(3) nonprofit organization eligible to receive IRS-qualified gifts. In addition, YCF adheres to a strict privacy policy that means your information will not be shared, sold or otherwise distributed. All Donations are submitted via Paypal.

Individuals, organizations and businesses are encouraged to contribute any amount of money to one or more of the endowments managed by YCF. Donate by clicking on the “Donations” link provided by YCF. You may enter a name of a specific fund, such as the Library System Endowment Fund, during the checkout process.

To get more information, contact Your Community Foundation, P.O. Box 409, Morgantown, WV 26507. Call us at (304) 296-3433 or visit our web site at www.ycfwv.org.